

RESOLUTION 2024-70

A RESOLUTION OF THE CITY OF FROSTBURG, A MUNICIPAL CORPORATION OF THE STATE OF MARYLAND, APPROVING A REAL ESTATE TAX SET ASIDE DEVELOPMENT AGREEMENT

WHEREAS, The City of Frostburg approved City Charter Amendment Resolution No. 52 to provide for amendments in the previously approved Real Estate Tax Set Aside Program; and

WHEREAS, The owner/developer of Prichard Farms has submitted a Real Estate Tax Set Aside Development Agreement for the development of Phase 1-A-4.

NOW, THEREFORE BE IT RESOLVED that the Frostburg Mayor & City Council do hereby approve the Real Estate Tax Set Aside Development Agreement with Evergreen Associates, LLC for Phase 1-A-4 of the Prichard Farms Subdivision and further authorize the Mayor to sign all necessary documents and the City Attorney to approve the form of the bond and other related documents and matters.

ADOPTED this 19th day of November, 2024.

Frostburg Mayor and Council

BY _____
Todd J. Logsdon, Mayor

Attest:

Elizabeth Stahlman, City Administrator