

City of Frostburg
Water Truck Purchase
Summer 2026

Available for Down Payment:

Water Supply Salaries	34,500
Water Supply Soc. Sec.	2,650
Water Supply Pension	4,275
Water Supply Workers Comp	1,675
Water Supply 457 Contribution	100
	<u>43,200</u>

Transmission Mains Expense*	<u>1,800</u>
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*Total budget = \$95K; includes \$15K for leak detection

Total Available for Down Payment	<u><u>45,000</u></u>
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5.28% Interest Rate	Somerset Trust	General Fund
Cost of Truck	111,084	111,084
Down Payment (from Water Fund)	45,000	45,000
Amount Financed	66,084	66,084
Interest at 5.28%, 6 years	11,163	-
Lost Interest at 3.65%, 6 years	<u>-</u>	<u>8,812</u>
Total Cost	<u><u>122,247</u></u>	<u><u>119,896</u></u>