

# Property Acquisition, Development & Management 26 Maple Street, Frostburg MD 21532 www.frostburghomes.com

#### Hill Street School/Museum Re-development Project Scope

The hill Street School is the oldest school building found in Frostburg. It was erected in the late 19<sup>th</sup> century. Up until October of 2018, it has been used as the Frostburg museum. After surveying this building for several commercial clients, they determined it was not financially feasible for their use. I feel the best use of this building would be residential apts. I would propose repurposing the 11766 sq/ft building into 6- luxury two-bedroom apts and 8 luxury one-bedroom apts. This housing would operate on a 12-month lease cycle and be marketed to professionals from the hospital, Northrup Grumman, IBM and Frostburg State University. The first floor apts would be ADA accessible.

The renovation scopes would consist of a complete gut of the interior shell of the building except for the stair ways and common halls. New mechanicals would be installed including separately metered electric, gas and water. New individual HVAC units would be installed with programmable thermostats for each apt. A fully automated sprinkler and fire alarm system would be installed per Maryland State fire marshal's office. The interior finishes will consist of drywall walls, hard wood floors, granite countertops and stainless-steel appliances. The exterior of the building will be improved by the removal of all exterior metal fire escapes, fixing of the shingle roof, Capping of the existing chimneys, new soffit, fascia and gutters. Most windows have been replaced but the one that are left will be replaced and new entry doors will be installed. The unused boarded up windows will be brick shut with a matching brick. The exterior would also be improved by new exterior lighting, a newly paved parking lot, and spruced up landscaping.

In summary, once complete this building will be fully updated and repurposed into a financially viable property while preserving its rich historical stature and presence in the Frostburg community.



## Western Maryland Construction Solutions, LLC 26 Maple Street, Frostburg Maryland 21532 301.687.1767/301.687.1769

#### Schedule of Values Construction Frostburg Museum Project

ITEM NO	DESCRIPTION OF WORK	;	SCHEDULED VALUE	WORK COI om Previous pplication(s)	ED Period	PRE ST	TERIALS SENTLY ORED in D or E)	CO	TOTAL MPLETED TORED TO DATE	% (G-C)	BALANCE TO NISH (C - G)		redit Qualifying stment
1	Planning/ Architectural	\$	80,000.00	\$ _	\$ _	\$	z o. z, -	\$	-	0%	\$ 80,000.00	\$ 80,000.00	Architectural
2	Demo	\$	35,000.00	\$ -	\$ -	\$	_	\$	_	0%	\$ 35,000.00	\$ 	
3	Floor Systems	\$	25,000.00	\$ -	\$ -	\$	-	\$	-	0%	\$ 25,000.00	\$ -	
4	Interior Framing Systems	\$	89,000.00	\$ -	\$ -	\$	-	\$	-	0%	\$ 89,000.00	\$ -	
5	Roof framing system	\$	10,000.00	\$ -	\$ -	\$	-	\$	-	0%	\$ 10,000.00	\$ -	
6	Window And Door Systems	\$	165,000.00	\$ -	\$ -	\$	-	\$	-	0%	\$ 165,000.00	\$ 48,000.00	Exterior egress doors
7	Electrical/fire alarm Systems	\$	155,000.00	\$ -	\$ -	\$	-	\$	-	0%	\$ 155,000.00	\$ 45,000.00	Fire alarms system
8	Plumbing System	\$	129,800.00	\$ -	\$ -	\$	-	\$	-	0%	\$ 129,800.00	\$ 21,800.00	
9	Hvac Systems	\$	86,800.00	\$ -	\$ -	\$	-	\$	-	0%	\$ 86,800.00	\$ -	sprinkler connection
10	Sprinkler Systems	\$	135,000.00	\$ -	\$ -	\$	-	\$	-	0%	\$ 135,000.00	\$ 135,000.00	sprinkler
11	Roofing/Gutters	\$	89,000.00	\$ -	\$ -	\$	-	\$	-	0%	\$ 89,000.00	\$ -	
12	Insulation and Drywall	\$	111,000.00	\$ -	\$ -	\$	-	\$	-	0%	\$ 111,000.00	\$ -	
13	Exterior Veneer	\$	35,000.00	\$ -	\$ -	\$	-	\$	-	0%	\$ 35,000.00	\$ -	
14	Cabinetry and Countertop	\$	95,000.00	\$ -	\$ -	\$	-	\$	-	0%	\$ 95,000.00	\$ -	
15	Interior trim and stairs	\$	30,000.00	\$ -	\$ -	\$	-	\$	-	0%	\$ 30,000.00	\$ -	
16	Floor covering	\$	63,400.00	\$ -	\$ -	\$	-	\$	-	0%	\$ 63,400.00	\$ -	
17	Interior Finishing	\$	125,000.00	\$ -	\$ -	\$	-	\$	-	0%	\$ 125,000.00	\$ -	
18	Site improvements / ADA ramp/St	\$	215,000.00	\$ -	\$ -	\$	-	\$	-	0%	\$ 215,000.00	\$ 82,000.00	egress improvements(Ada
19	Exterior trim	\$	26,000.00	\$ -	\$ -	\$	-	\$	-	0%	\$ 26,000.00	\$ -	ramp, steps,
23	General Conditions	\$	135,750.00	\$ -	\$ -	\$	-	\$	-	0%	\$ 135,750.00	\$ -	
	TOTALS	\$	1,835,750.00	\$ -	\$ _	\$	_	\$		0%	\$ 1,835,750.00	\$ 411,800.00	



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### Hill Street School Rehabilitation

#### **Project Timeline**

 Funding
 9/31/2023

 Design
 10/01/2023-02/01/2024

 Demo
 02/01/2024-10/01/2024

10/01/2024-02/28/2026

**Exterior Renovations** 

**Interior Renovations** 

03/01/2025-03/31/2026

Pre-Lease

*3/1/2026- 4/31/2026* 5/1/2026

Occupancy 5,



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### Hill Street School Rehabilitation **Economic Impact Summary**

Current Property assessment	Ş	117,200.00
Estimated Property assessment upon completion	\$	1,850,000.00
Estimated Temp Construction Job		16
Estimated Permanent Jobs full time equilvancy		2
Increase in City of Frostburg Residency		20