

**RESOLUTION 2025-06**

**A RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF FROSTBURG, A MUNICIPAL CORPORATION OF THE STATE OF MARYLAND, APPROVING THE RELEASE OF RESTRICTED FUNDS ASSOCIATED WITH A RECREATION AMENITY AT PRICHARDS FARMS SUBDIVISION.**

**WHEREAS**, The City of Frostburg holds restricted funds related to a recreation amenity to be provided at Prichard Farms; and,

**WHEREAS**, the bank that once owned the subdivision provided the City with the funds to be used toward the construction of a playground at a future date; and,

**WHEREAS**, the Zoning Ordinance has changed, ownership changed, and nature of subdivision has changed since the playground was originally stipulated, and the reconstituted HOA for Prichard Farms has requested that the funding be used for a different recreation amenity in open space at the subdivision.

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and Council of the City of Frostburg hereby release the escrowed and restricted funds held for the Prichard Farms playground to the Prichard Farms HOA to be used for the construction of a pavilion and other recreational amenities desired by the HOA.

**BE IT FURTHER RESOLVED**, these funds will be released on March 29, 2025, the maturity date of the Certificate of Deposit where the funds are currently held.

**ADOPTED**, this 21<sup>st</sup> day of January, 2025.

Frostburg Mayor and Council

BY \_\_\_\_\_  
Todd J. Logsdon, Mayor

Attest:

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Elizabeth Stahlman, City Administrator