

RESOLUTION 2024-41

A RESOLUTION OF THE CITY OF FROSTBURG, A MUNICIPAL CORPORATION OF THE STATE OF MARYLAND AUTHORIZING A PROPERTY TAX CREDIT FOR THE PROPERTY OWNED BY THE FROSTBURG LION’S CLUB.

WHEREAS, The City of Frostburg has the authority pursuant to Section 711 of the Charter to grant a property tax credit on the real or personal property or capital stock of any entity to the extent that such credit is authorized by the laws of the State of Maryland; and

WHEREAS, The State of Maryland has authorized a property tax credit for property owned by the Frostburg Lion’s Club, pursuant to the Maryland Annotated Code, Tax Property Section 9-302 (b)5; and

WHEREAS, The Frostburg Mayor and Council desire to grant a property tax credit to property owned by the Frostburg Lion’s Club.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of Frostburg, Maryland that a property tax credit be hereby granted for the property owned by the Frostburg Lion’s Club for Fiscal Year 2025.

ADOPTED, this 16th day of July, 2024.

Frostburg Mayor and Council

BY _____
Todd J. Logsdon, Mayor

Attest:

Elizabeth Stahlman, City Administrator