## **RESOLUTION 2024-49**

## A RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF FROSTBURG, A MUNICIPAL CORPORATION OF THE STATE OF MARYLAND, APPROVING THE EQUITY LEASE OF AVEHICLE.

**WHEREAS,** In July 2020, the City of Frostburg entered into a Master Equity Lease Agreement with Enterprise Fleet Management as a solution for the City's light-duty fleet; and,

**WHEREAS**, The City is able to take advantage of government contract pricing and the Fleet Lease program has been evaluated to save the City money over a ten-year period by accessing Enterprise Fleet pricing, reduced maintenance costs, and improved efficiency and safety; and,

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and Council of the City of Frostburg hereby authorizes the City Administrator to execute documents for an equity lease with Enterprise Fleet Management for a Chevrolet Silverado 1500 for the Street Department with an estimated monthly lease rate \$840.00.

**ADOPTED,** this 20<sup>th</sup> day of August, 2024.

Frostburg Mayor and Council

BY\_\_\_

Todd J. Logsdon, Mayor

Attest:

Elizabeth Stahlman, City Administrator