RESOLUTION 2025-24

A RESOLUTION OF THE CITY OF FROSTBURG, A MUNICIPAL CORPORATION OF THE STATE OF MARYLAND, APPROVING A CONTRACT FOR PROFESSIONAL AUDITING SERVICES.

WHEREAS, the City of Frostburg is required to conduct an annual financial audit in accordance with generally accepted auditing standards and applicable federal and state regulations; and,

WHEREAS, the City issued a Request for Proposals (RFP) to solicit qualified firms to provide professional auditing services for a three-year period beginning with the fiscal year ending June 30, 2025; and,

WHEREAS, the City received one proposal in response to the RFP, submitted by SB & Company, LLC; and,

WHEREAS, although SB & Company, LLC has not previously performed audit work for the City of Frostburg, the City has reviewed the firm's technical and cost proposals and determined them to be responsive, responsible, and well-qualified based on their relevant experience providing auditing services to other municipalities and public entities in Maryland; and,

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and City Council of Frostburg hereby approves entering into a three-year contract with SB & Company, LLC to provide professional auditing services as needed, for the amounts and rates outlined in the cost proposal, and further authorizes the City Administrator to execute all necessary contract documents.

ADOPTED this 20th day of May 2025.

Frostburg Mayor and Council

BY____

Todd J. Logsdon, Mayor

Attest:

Lydia Claar, Acting Deputy City Administrator