

RESOLUTION 2024-66

A RESOLUTION OF THE CITY OF FROSTBURG, A MUNICIPAL CORPORATION OF THE STATE OF MARYLAND, APPROVING A CONTRACT FOR THE PURCHASE OF ELECTRICITY.

WHEREAS, The State of Maryland has provided for under the Annotated Code the ability for electric customers to choose the supplier of their electricity; and,

WHEREAS, The City of Frostburg has contracted for electricity for a number of years through a cooperative or brokered solicitation of prices; and,

WHEREAS, in order for the local governments in Allegany County to achieve the best possible electricity pricing, the City of Frostburg, Allegany County Government, and LaVale Sanitary Commission have formed the “Allegany County Cooperative” to solicit electricity supply rates through the energy broker, Tradition Energy; and,

WHEREAS, Tradition Energy has presented the Allegany County Cooperative several quotes from electricity suppliers and a recommendation based on the market trends and research regarding future prices that the Cooperative enter into a new 18-month agreement for electricity beginning on November 1, 2024.

NOW, THEREFORE BE IT RESOLVED that the Frostburg Mayor & City Council do hereby accept the recommendation of Tradition Energy that the City, as part of the Allegany County Cooperative enter an electricity supply agreement for a rate of \$0.#####/kWh and a term of 18 months beginning on November 1, 2024 and ending in May 1, 2026 from _____; authorize the City Administrator to execute and any all documents related to the agreement, and further authorizes Tradition Energy to facilitate said agreement.

ADOPTED this 15th day of October, 2024.

Frostburg Mayor and Council

BY _____
Todd J. Logsdon, Mayor

Attest:

Elizabeth Stahlman, City Administrator