



LEGISLATIVE COVER MEMO

Introduction: June 20, 2022

Agenda Item: **Resolution 2022-53**

AUTHORIZING THE CITY MANAGER TO APPLY FOR, ACCEPT, AND ENTER INTO A WATER SUPPLY REVOLVING LOAN ACCOUNT (WSRLA) AGREEMENT ON BEHALF OF THE CITY OF FRANKLIN FOR CONSTRUCTION OF THE BRYANT AVENUE AND MILLARD DRIVE WATER MAIN REPLACEMENT PROJECTS; AND DESIGNATING A DEDICATED REPAYMENT SOURCE FOR THE LOAN.

Submitted by: Barry Conway, City Engineer

Scope/Description: The Ohio Water Supply Revolving Loan Account (WSRLA) requires the government authority to pass legislation for application of a loan and the execution of an agreement as well as designating a dedicated repayment source.

Budget Impact: The Loan Repayment for the Projects would be taken out of the Waterworks Replacement Fund.

Exhibits: None.

Recommendation: Approval to prepare and submit to WSRLA and execute any agreements as required to participate in the Loan Program.

CITY OF FRANKLIN, OHIO
RESOLUTION 2022-53

AUTHORIZING THE CITY MANAGER TO APPLY FOR, ACCEPT, AND ENTER INTO A WATER SUPPLY REVOLVING LOAN ACCOUNT (WSRLA) AGREEMENT ON BEHALF OF THE CITY OF FRANKLIN FOR CONSTRUCTION OF THE BRYANT AVENUE AND MILLARD DRIVE WATER MAIN REPLACEMENT PROJECTS; AND DESIGNATING A DEDICATED REPAYMENT SOURCE FOR THE LOAN.

WHEREAS, the City of Franklin seek to upgrade its existing water facilities; and

WHEREAS, the City of Franklin intends to apply for Water Supply Revolving Loan Account (WSRLA) for the construction of the water facilities; and

WHEREAS, the Ohio Water Supply Revolving Loan Account (WSRLA) requires the government authority to pass legislation for application of a loan and the execution of an agreement as well as designating a dedicated repayment source; now therefore,

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF FRANKLIN, OHIO:

Section 1. That the City Manager is hereby authorized to apply for a WSRLA loan, sign all documents for and enter into a Water Supply Revolving Loan Account (WSRLA) with the Ohio Environmental Protection Agency and the Ohio Water Development Authority for construction of water facilities on behalf of the City of Franklin, Ohio.

Section 2. That the dedicated source of repayment will be the Waterworks Replacement Fund.

Section 3. That this resolution shall take effect and be in force from and after the earliest period allowed by law.

Section 4. That it is found and determined that all formal actions of this Council concerning and relating to the passage of this resolution were passed in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that results in such formal action, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

ADOPTED: June 20, 2022

ATTEST: _____
Khristi Dunn, Clerk of Council

APPROVED: _____
Brent Centers, Mayor

CERTIFICATE

I, the undersigned Clerk of Council for the Franklin City Council, do hereby certify that the foregoing is a true and correct copy of a resolution passed by that body on June 20, 2022.

Khristi Dunn, Clerk of Council