



CITY COUNCIL FINANCE COMMITTEE

Monday, September 15, 2025 at 4:45 PM

1 Benjamin Franklin Way Franklin, Ohio 45005

www.FranklinOhio.org

CLERK'S JOURNAL

1. CALL TO ORDER

Chair Wilcher called the meeting to order at 4:45pm.

2. ROLL CALL

PRESENT

Chair Matt Wilcher

Denny Centers

Michael Aldridge

Staff: Mr. Westendorf, Ms. Trice, Ms. Dunn, Mr. Inman, Chief Stitzel, Mr. Damain, Ms. Steed, Chief Colon.

3. APPROVE THE CLERK'S JOURNAL AND ACCEPT THE TAPES AS THE OFFICIAL MINUTES

A. June 16, 2025

Motion made by Aldridge, Seconded by Centers.

Voting Yea: Chair Wilcher, Centers, Aldridge

Motion passed.

4. NEW BUSINESS

A. Monthly Update

Ms. Trice reviewed the financials. As of September 1, 2025, all funds balance was \$26,123,175. This is consistent with the fund balance for 2024 and 2025.

All minimum fund balances per Charter and State Law are being met.

B. Appropriations

An appropriation request was coming to Council that evening. Appropriations were requested in the General Fund, Street Fund, Water Fund, MCD Fund, Sewer Replacement Fund, Fire Replacement Fund (decrease), and Employee Benefits Fund (decrease).

The committee was in favor of recommending approval of the appropriations to Council.

C. Tax Budget

Ms. Trice reviewed the tax budget process. Council will be asked to accept the approved rates for 2026 at that evening's meeting.

D. OPWC Projects

Council will be asked to approved four OPWC funding applications. Staff may not submit all four projects, but would like to be able to determine how to proceed following upcoming meetings and other funding options. The committee reviewed the projects and was in favor of recommending approval and allowing staff the flexibility to decide which projects to submit.

5. ADJOURNMENT

Motion made by Centers, Seconded by Aldridge.

Voting Yea: Chair Wilcher, Centers, Aldridge

Motion passed. Meeting adjourned at 5:19pm.

Chair