

City of Franklin  
Income Tax Revenue  
Monthly Collections by Year

	2018		2019		2020		2021		2022		difference + or - from 2021
	Month	YTD	Month	YTD	Month	YTD	Month	YTD	Month	YTD	
Jan	\$768,592	\$768,592	\$648,682	\$648,682	\$636,397	\$636,397	\$700,684	\$700,684	\$906,775	\$906,775	\$206,091
Feb	\$502,184	\$1,270,776	\$565,441	\$1,214,123	\$647,919	\$1,284,315	\$495,075	\$1,195,759	\$591,650	\$1,498,425	\$96,575
Mar	\$793,741	\$2,064,517	\$731,289	\$1,945,412	\$654,415	\$1,938,731	\$786,133	\$1,981,892	\$769,278	\$2,267,703	(\$16,855)
Apr	\$1,049,089	\$3,113,606	\$1,256,290	\$3,201,702	\$809,078	\$2,747,808	\$1,236,584	\$3,218,475	\$1,703,728	\$3,971,431	\$467,145
May	\$669,514	\$3,783,121	\$592,398	\$3,794,099	\$500,177	\$3,247,985	\$785,993	\$4,004,469	\$859,464	\$4,830,895	\$73,471
Jun	\$625,787	\$4,408,907	\$728,862	\$4,522,961	\$628,679	\$3,876,664	\$950,744	\$4,955,213	\$1,511,089	\$6,341,984	\$560,344
Jul	\$654,445	\$5,063,352	\$570,919	\$5,093,880	\$1,051,983	\$4,928,647	\$560,291	\$5,515,504	\$660,585	\$7,002,569	\$100,294
Aug	\$693,367	\$5,756,719	\$538,647	\$5,632,527	\$612,888	\$5,541,535	\$696,102	\$6,211,607	\$721,007	\$7,723,576	\$24,905
Sep	\$661,671	\$6,418,390	\$921,594	\$6,554,121	\$726,204	\$6,267,739	\$762,550	\$6,974,157	\$1,356,596	\$9,080,172	\$594,046
Oct	\$807,503	\$7,225,893	\$640,556	\$7,194,677	\$511,172	\$6,778,912	\$677,411	\$7,651,568	\$677,411	\$9,757,583	\$0
Nov	\$499,996	\$7,725,889	\$524,033	\$7,718,710	\$639,543	\$7,418,455	\$707,701	\$8,359,269	\$707,701	\$10,465,285	\$0
Dec	\$674,615	\$8,400,504	\$908,098	\$8,626,807	\$1,071,404	\$8,489,859	\$884,107	\$9,243,376	\$884,107	\$11,349,391	\$0
% Inc		2.73%		2.69%		-1.59%		8.88%		22.78%	\$2,106,016
Estimate for 2018		Estimate for 2019		Estimate for 2020		Estimate for 2021		Estimate for 2022			
\$8,400,000		\$8,484,000		\$8,568,840		\$7,650,000		\$8,585,000			

Thru April 2022			
Year	Collections/Estimate		
33.00%	46.26%		13.26%
If 2022 consistent with PY then,	\$11,349,391.44		
overall budget comparison	\$2,764,391.44	132.20%	