

RESOLUTION NO. 167
OF THE BOARD OF COMMISSIONERS OF THE FORT COLLINS URBAN RENEWAL
AUTHORITY ADOPTING A SUPPLEMENTAL BUDGET RESOLUTION TO PROVIDE
LOCAL GRANT MATCH FUNDS IN SUPPORT OF TRANSIT ORIENTED
DEVELOPMENT PLANNING AROUND THE PROPOSED FRONT RANGE
PASSENGER RAIL STATION

A. The Fort Collins Urban Renewal Authority (“Authority”) on August 28, 2025 adopted the annual budget for the fiscal year beginning January 1, 2026 and ending December 31, 2026 per Fort Collins Urban Renewal Authority Resolution No. 152, pursuant to and in accordance with Colorado local budgeting requirements and Colorado statute; and

B. In 2011, the Fort Collins City Council adopted Resolution No. 2011-081 approving the “Midtown Urban Renewal Plan” as an urban renewal area for the area described therein (the “Prospect South Plan Area”); and

C. In 2020, the Fort Collins City Council adopted Resolution No. 2020-013 approving the “College and Drake Urban Renewal Plan” as an urban renewal area for the area described therein (the “College and Drake Plan Area”); and

D. The City of Fort Collins (the “City”) desires to engage in an effort to update the 2013 Midtown Plan and Transit Oriented Overlay Zone to better support current and future investments in the Midtown Corridor in the City (the “TOD Planning”); and

E. In connection with the TOD Planning, the City desires to apply for a Federal Transit Administration’s Pilot Program for Transit-Oriented Development Planning grant (the “Grant”), which such Grant requires local match funds; and

F. A need exists to allocate funds from the 2026 revenues received by the Authority to support the Grant and the TOD Planning, whose boundaries overlap with the Prospect South Plan Area and College and Drake Plan Area; and

G. The amended 2026 budget, as revised by this Resolution, remains in balance as required by law; and

H. Allocating funds to support the Grant and TOD Planning effort is within the existing Authority obligations and revenue funds available, is appropriate and necessary, and furthers the objectives of the Authority to prevent and/or eliminate slum and blight.

In light of the foregoing recitals, which the Authority hereby makes and adopts as its determinations and findings, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE FORT COLLINS URBAN RENEWAL AUTHORITY as follows:

Section 1. The foregoing Recitals are incorporated herein by this reference.

Section 2. That the 2026 appropriations are hereby modified as follows to provide a total of \$50,000 to support the Grant and TOD Planning, allocated as follows: (a) \$25,000 from the Prospect South Plan Area, and (b) \$25,000.00 from the College and Drake Plan Area. The remittance and reappropriation of the funds set forth in this Resolution is hereby authorized.

Section 3. The Board finds that the required notice and opportunity for public inspection, were properly made and held in accordance with C.R.S. §§ 29-1-106 and 29-1-109.

Section 4. This Resolution is enacted as a supplemental budget and appropriation pursuant to C.R.S. § 29-1-109.

Section 5. If necessary, the Secretary of the Authority is directed to file a certified copy of this Resolution with the Division of Local Government, Department of Local Affairs, State of Colorado.

Passed and adopted at a regular meeting of the Fort Collins Urban Renewal Authority this 23rd day of July, 2026.

FORT COLLINS URBAN RENEWAL
AUTHORITY

Chair

ATTEST:

Acting Secretary

Exhibit: None