

AGENDA ITEM SUMMARY

City Council



STAFF

Monica Martinez, PDT FP&A Manager

SUBJECT

First Reading of Ordinance No. 157, 2024, Authorizing Transfers of Appropriations for the Transfort West Elizabeth Enhanced Travel Corridor Project.

EXECUTIVE SUMMARY

The purpose of this item is to transfer grant revenue and the corresponding local match for Transfort into the Capital Projects fund and to clarify the use of funds.

STAFF RECOMMENDATION

Staff recommends adoption of the Ordinance on First Reading

BACKGROUND / DISCUSSION

In September 2024, Transfort requested appropriation of unanticipated Federal Transit Authority (FTA) Capital Investment Grant (CIG) funds totaling \$240,000 and a local match of \$60,000 from the Transit 2050 Our Climate Future (“OCF”) Tax funds. CIG funds were awarded in support of bus rapid transit within the West Elizabeth Enhanced Travel Corridor Project and will be used to support consultant work, public outreach, and other items related to the Project. Appropriation of these funds was approved via Ordinance No. 110, 2024, passed on September 3, 2024. This supplemental appropriation requests the transfer of these previously appropriated funds from the Transit Services fund and the 2050 Tax Parks Rec Transit OCF fund to the Capital Project Fund to facilitate financial accounting and tracking of the West Elizabeth Project. No additional funds are requested.

The original appropriation, Ordinance No. 110, 2024, transferred funds to the Art in Public Places program in the amount of \$600. That transfer will remain within the original appropriation, and the amount of local match to be transferred from the 2050 Tax fund to the Capital Projects fund by this new action is \$59,400.

CITY FINANCIAL IMPACTS

No additional City financial impacts as all funds have been previously appropriated.

BOARD / COMMISSION / COMMITTEE RECOMMENDATION

None.

PUBLIC OUTREACH

None.

ATTACHMENTS

1. Ordinance for Consideration