

RESOLUTION 2024-08

OF THE BOARD OF DIRECTORS OF THE FORT COLLINS, COLORADO DOWNTOWN DEVELOPMENT AUTHORITY APPROVING AND RECOMMENDING TO THE FORT COLLINS CITY COUNCIL THE BUDGET OF THE ESTIMATED AMOUNTS REQUIRED TO PAY THE EXPENSES OF PUBLIC/PRIVATE INVESTMENTS AND PROGRAMS OF THE FORT COLLINS DOWNTOWN DEVELOPMENT AUTHORITY FOR THE FISCAL YEAR ENDING DECEMBER 31, 2025

WHEREAS, The Fort Collins, Colorado Downtown Development Authority (“DDA”) has been duly organized in accordance with the Colorado Revised Statutes 31-25-804, 1973 as amended; and

WHEREAS, the Board of Directors of the DDA shall under Colorado Revised Statutes, 31-25-816, 1973, as amended, adopt a budget of the estimated expenditures to be incurred during fiscal year ending December 31, 2025.

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FORT COLLINS, COLORADO DOWNTOWN DEVELOPMENT AUTHORITY that the following budget is adopted for public/private investments and programs for the fiscal year ending December 31, 2025 and therefore recommends to the City Council of the City of Fort Collins the adoption of this budget.

Alley Operations	\$45,739
Alley Capital Reserve Replacement	384,351
Alley Construction (Harper Goff, E Laurel to Myrtle, W Olive to Magnolia)	95,641
Alley Design and Construction (E Myrtle to Mulberry, Chestnut)	3,144,715
Alley Trash Enclosure Lease Payments	18,170
Business Marketing and Communications	114,920
DDA Land Bank	3,000,000
Downtown River District Improvements (Willow St)	162,220
Façade Grant Program	340,001
Gateway Entrances	55,000
Nighttime Impact Study	35,000
Oak 140 Operations	117,106
Old Town Parking Structure	175,000
Old Town Square Operations	66,149
Old Town Square Capital Reserve Replacement	134,613
Parking Implementation Plan Scope 2024	65,000
Projects and Programs 2024 Reserve	3,043,610
Special utility vehicles for maintenance (one-time)	215,000
Tree Canopy Replacement	8,203
Urban Micro-Space Design Plan	113,314
Warehouse Operations	73,649
Other Public/Private Investments & Programs	227,352
<b>TOTAL</b>	<b>\$11,634,753</b>

Passed and adopted at a regular meeting of the Board of Directors of The Fort Collins, Colorado Downtown Development Authority this 5<sup>th</sup> day of September 2024.

  
Dwight Hall, Secretary

  
David Lingle, Chair