RESOLUTION 2024-04

OF THE BOARD OF DIRECTORS OF THE FORT COLLINS, COLORADO DOWNTOWN DEVELOPMENT AUTHORITY RECOMMENDING TO THE FORT COLLINS CITY COUNCIL THE DETERMINING AND FIXING OF THE MILL LEVY OF THE FORT COLLINS DOWNTOWN DEVELOPMENT AUTHORITY FOR THE FISCAL YEAR ENDING DECEMBER 31, 2025

WHEREAS, The Fort Collins, Colorado Downtown Development Authority ("DDA") has been duly organized in accordance with the Colorado Revised Statutes 31-25-804, 1973 as amended; and

WHEREAS, the Board of Directors of the DDA finds a mill levy of five (5) mills to be sufficient to meet the operational and maintenance needs of the DDA for fiscal year 2025.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FORT COLLINS, COLORADO DOWNTOWN DEVELOPMENT AUTHORITY, to recommend to the City Council of the City of Fort Collins the mill levy rate for taxation upon all the taxable property within the boundaries of The Fort Collins, Colorado Downtown Development Authority for the fiscal year ending December 31, 2025 be set at five (5) mills, which mill levy is sufficient to raise ad valorem revenues for the 2025 Operations and Maintenance Budget as approved by the Board of Directors of The Fort Collins, Colorado Downtown Development Authority and which mill levy represents the amount of taxes for The Fort Collins, Colorado Downtown Development Authority. Said mill levy shall be distributed and certified by the County Assessor and the Board of County Commissioners of Larimer County, Colorado by the City Clerk as provided by law.

Passed and adopted at a regular meeting of the Board of Directors of The Fort Collins, Colorado Downtown Development Authority this 5th day of September 2024.

Dwight Hall, Secretary