## 2025 Proposed Airport Budget



## NORTHERN COLORADO

Proposed Budget   Proposed B						2025		
Page   Pantal		2021 Actual	2022 Actual	2023 Actual	2024 Budget	Proposed	Justification	
ORant   92/713   94,172   94,172   105,051   110,809	PERATING REVENUES							
as and Di Commissions   265.576   405.588   318.433   300.000   315,000   This is driven by fuel price and airport activty levels the & County Aircraft Fuel Tax   127,754   193,644   192,614   150,000   157,500   157,500   157,500   Adjusted for CPI lease escalations   Adjusted for CPI lease   Adjusted for CPI lease escalations   Adjusted for CPI lease   Adjus	langar Rental	247,095	240,022	207,083	215,000	159,000	Reduced for decommissioning of A & B hangars	
ate & County Aircraft Fuel Tax  127,754  193,644  192,614  150,000  157,500  157,500  Adjusted for CPI lease es escalations includes a CPI lease escalations and Lease  738,561  200,944  1,040,780  1,080,000  1,113,000  1	BO Rent		,	,		,		
Ind Lease and Landing Fees 738,561		,	,	,	,	,	, , , , , , , , , , , , , , , , , , , ,	
Ind Lease mod Laese 738,661 920,494 1,040,780 1,099,000 1,113,000 Assumes no new leases reminal Lease and Landing Fees 7,160 8,024 11,546 75,300 193,300 Tied to airline/ bus activity arking 330 0 264,873 52,600 65,230 Tied to airline/ bus activity ried to airline/ bus activity scellaneous 205,476 132,708 248,373 52,600 65,230 Tied to airline/ bus activity ried ried ried ried ried ried ried ried	tate & County Aircraft Fuel Tax	127,754	193,644	192,614	150,000	157,500	, , , , , , , , , , , , , , , , , , , ,	
Imminal Lease and Landing Fees   7,160   8,024   11,546   75,300   193,300	and Lease	738 561	920 494	1 040 780	1 099 000	1 113 000		
arking 330 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		,	,	, ,	, ,	, ,		
DTAL OPERATING REVENUES   1,684,665   1,994,652   2,113,001   1,996,951   2,113,839   Total	arking	,	,	,	0	0	Tied to airline/ bus activity	
## PERATING EXPENSES   FE	iscellaneous	205,476	132,708	248,373	52,600	65,230	Tied to airline/ bus activity	
## Parsonal Services   668,421   776,765   753,881   1,147,418   1,189,915   1	OTAL OPERATING REVENUES	1,684,665	1,994,652	2,113,001	1,996,951	2,113,839	Total	
## Part	PERATING EXPENSES							
Inflation adjustments	<u>те</u>	6	8	8	9	9		
ANGE IN NET POSITION  1,095,395  1,005,395	ersonal Services	668,421	776,765	753,881	1,147,418	1,189,915	Increase attributed to CPI	
DTAL OPERATING EXPENSES 1,178,641 1,496,603 1,569,477 3,030,896 2,126,128 The proposed budget is balanced  ONOPERATING EVENUES (EXPENSES) 1,178,641 1,496,603 1,569,477 3,030,896 2,126,128 The proposed budget is balanced  ONOPERATING EVENUES (EXPENSES) 1,178,641 1,496,603 1,569,477 3,030,896 2,126,128 The proposed budget is balanced  ONOPERATING EVENUES (EXPENSES) 1,178,646 1,294 1,12,373 1,21,373	upplies	,	,	,	,	,	•	
PERATING GAIN (LOSS) 506,023 498,049 543,524 (1,033,945) (12,289) The proposed budget is balanced ONOPERATING  EVENUES (EXPENSES)  by Conributions 0 0 0 2,000,000 0 0 0 0 0 0 0 0 0 0 0 0	urchased Services	435,275	620,144	708,333	1,759,928	806,484	Removed Air Service Grant, Inflation adjustments	
ONOPERATING           EVENUES (EXPENSES)         by Conributions         0         0         2,000,000         0 <td>OTAL OPERATING EXPENSES</td> <td>1,178,641</td> <td>1,496,603</td> <td>1,569,477</td> <td>3,030,896</td> <td>2,126,128</td> <td>Total</td> <td></td>	OTAL OPERATING EXPENSES	1,178,641	1,496,603	1,569,477	3,030,896	2,126,128	Total	
## Provided in Net Position    Evenues (Expenses)	PERATING GAIN (LOSS)	506,023	498,049	543,524	(1,033,945)	(12,289)	The proposed budget is balanced	
ty Conributions 0 0 2,000,000 0 0 0 0 0 0 0 0 0 0 0 0 0	IONOPERATING							
ASSENGER Facility Charge (61,294) (112,373) 90,148 49,000 30,000 Eterest Income (3,623,375) (1,082,549) (5,449,371) (21,958,000) (9,287,967) (9,287,967) Expedetures include encumbering funds for Runway 15-33 Widening to be encurred in 2026 Expenses) (3,684,669) (1,194,922) (3,359,223) (21,909,000) (9,257,967) ET INCOME (LOSS) BEFORE APITAL CONTRIBUTIONS (3,178,646) (696,873) (2,815,699) (22,942,945) (9,270,256) Expense (3,178,646) (1,194,789) (1,194,78	REVENUES (EXPENSES)							
terest Income (61,294) (112,373) 90,148 49,000 30,000 Finance controlled investments apital Expenditures (3,623,375) (1,082,549) (5,449,371) (21,958,000) (9,287,967)  OTAL NONOPERATING EVENUES (EXPENSES) (3,684,669) (1,194,922) (3,359,223) (21,909,000) (9,257,967)  ET INCOME (LOSS) BEFORE APITAL CONTRIBUTIONS (3,178,646) (696,873) (2,815,699) (22,942,945) (9,270,256) apital Contributions 4,274,041 1,399,819 2,665,910 16,272,500 8,451,268  HANGE IN NET POSITION 1,095,395 702,946 (149,789) (6,670,445) at Position available for use 4,059,249 5,797,454 8,430,589 1,760,144 941,156  IGA stipulates this amount to be the lesser of 50% of unassigned balances of Airport Operating reserves and Capital Fund or less than 25% of the Airport's	ity Conributions	-	-		_	-		
Expedetures include encumbering funds for Runway (3,623,375) (1,082,549) (5,449,371) (21,958,000) (9,287,967)  DTAL NONOPERATING EVENUES (EXPENSES) (3,684,669) (1,194,922) (3,359,223) (21,909,000) (9,257,967)  ET INCOME (LOSS) BEFORE APITAL CONTRIBUTIONS (3,178,646) (696,873) (2,815,699) (22,942,945) (9,270,256) (9,2		v	ū	-	U	-	9	
Apital Expenditures (3,623,375) (1,082,549) (5,449,371) (21,958,000) (9,287,967) (9,287,967)  Apital Expenditures (3,623,375) (1,082,549) (5,449,371) (21,958,000) (9,287,967) (9,287,967) (9,257,967)  Apital Contributions (3,178,646) (696,873) (2,815,699) (22,942,945) (9,270,256) (9	terest Income	(61,294)	(112,373)	90,148	49,000	30,000		
DTAL NONOPERATING EVENUES (EXPENSES) (3,684,669) (1,194,922) (3,359,223) (21,909,000) (9,257,967)  ET INCOME (LOSS) BEFORE APITAL CONTRIBUTIONS (3,178,646) (696,873) (2,815,699) (22,942,945) (9,270,256)  apital Contributions 4,274,041 1,399,819 2,665,910 16,272,500 8,451,268  HANGE IN NET POSITION 1,095,395 702,946 (149,789) (6,670,445) at Position available for use 4,059,249 5,797,454 8,430,589 1,760,144  This change is driven by the local share for the captial projects, grant matches, and local only projects.  IGA stipulates this amount to be the lesser of 50% of unassigned balances of Airport Operating reserves and Capital Fund or less than 25% of the Airport's	apital Expenditures	(3 623 375)	(1 082 549)	(5 449 371)	(21 958 000)	(9 287 967)		
EVENUES (EXPENSES) (3,684,669) (1,194,922) (3,359,223) (21,909,000) (9,257,967)  ET INCOME (LOSS) BEFORE APITAL CONTRIBUTIONS (3,178,646) (696,873) (2,815,699) (22,942,945) (9,270,256)  Apital Contributions 4,274,041 1,399,819 2,665,910 16,272,500 8,451,268  HANGE IN NET POSITION 1,095,395 702,946 (149,789) (6,670,445) at Position available for use 4,059,249 5,797,454 8,430,589 1,760,144  IGA stipulates this amount to be the lesser of 50% of unassigned balances of Airport Operating reserves and Capital Fund or less than 25% of the Airport's		(=,==,==,=,=,=,	( .,, ,	(-,,	(= :,,,	(-,,		
ET INCOME (LOSS) BEFORE APITAL CONTRIBUTIONS  (3,178,646) (696,873) (2,815,699) (22,942,945)  apital Contributions  4,274,041 1,399,819 2,665,910 16,272,500  HANGE IN NET POSITION 1,095,395 702,946 (149,789) (6,670,445) at Position available for use  1,095,395 702,946 (149,789) (6,670,445) at Position available for use  1,095,395 702,946 (149,789) (6,670,445) at Position available for use  1,095,395 702,946 (149,789) (6,670,445) at Position available for use  1,095,395 702,946 (149,789) (6,670,445) at Position available for use  1,095,395 702,946 (149,789) (6,670,445) at Position available for use  1,095,395 702,946 (149,789) (6,670,445) at Position available for use  1,095,395 702,946 (149,789) (6,670,445) at Position available for use  1,095,395 702,946 (149,789) (6,670,445) at Position available for use  1,095,395 702,946 (149,789) (6,670,445) at Position available for use  1,095,395 702,946 (149,789) (6,670,445) at Position available for use  1,095,395 702,946 (149,789) (6,670,445) at Position available for use  1,095,395 702,946 (149,789) (6,670,445) at Position available for use  1,095,395 702,946 (149,789) (6,670,445) at Position available for use  1,095,395 702,946 (149,789) (6,670,445) at Position available for use  1,095,395 702,946 (149,789) (6,670,445) at Position available for use  1,095,395 702,946 (149,789) (6,670,445) at Position available for use  1,095,395 702,946 (149,789) (6,670,445) at Position available for use  1,095,395 702,946 (149,789) (6,670,445) at Position available for use  1,095,395 702,946 (149,789) (6,670,445) at Position available for use  1,095,395 702,946 (149,789) (6,670,445) at Position available for use  1,095,395 702,946 (149,789) (6,670,445) at Position available for use  1,095,395 702,946 (149,789) (6,670,445) at Position available for use  1,095,395 702,946 (149,789) (6,670,445) at Position available for use  1,095,395 702,946 (149,789) (6,670,445) at Position available for use  1,095,395 702,946 (149,789) (6,670,445) at Position available for use  1,095,395 702,946 (1		(3 684 669)	(1 194 922)	(3 359 223)	(21 909 000)	(9 257 967)		
APITAL CONTRIBUTIONS (3,178,646) (696,873) (2,815,699) (22,942,945) (9,270,256)  apital Contributions 4,274,041 1,399,819 2,665,910 16,272,500 8,451,268  HANGE IN NET POSITION 1,095,395 702,946 (149,789) (6,670,445) 2rt Position available for use 4,059,249 5,797,454 8,430,589 1,760,144  IGA stipulates this amount to be the lesser of 50% of unassigned balances of Airport Operating reserves and Capital Fund or less than 25% of the Airport's	,	(0,00-1,000)	(1,101,022)	(0,000,=20)	(=1,000,000)	(0,201,001)		
Apital Contributions  4,274,041  1,399,819  2,665,910  16,272,500  8,451,268  Runway Widening Construction Grant  This change is driven by the local share for the captial projects, grant matches, and local only projects.  Position available for use  4,059,249  1,760,144  1,399,819  2,665,910  1,095,395  702,946  1,760,144  1,760,144  1,399,819  1,760,144  1,760,144  1,760,144  1,760,144  1,760	` ,	(3 179 646)	(606 973)	(2 815 600)	(22 942 945)	(9 270 256)		
This change is driven by the local share for the captial projects, grant matches, and local only projects. et Position available for use 4,059,249 5,797,454 8,430,589 1,760,144 (818,988) 941,156  IGA stipulates this amount to be the lesser of 50% of unassigned balances of Airport Operating reserves and Capital Fund or less than 25% of the Airport's	PAFITAL CONTRIBUTIONS	(3,170,040)	(030,073)	(2,013,099)	(22,942,943)	(9,270,230)		
HANGE IN NET POSITION 1,095,395 702,946 (149,789) 6,670,445) 941,156  IGA stipulates this amount to be the lesser of 50% of unassigned balances of Airport Operating reserves and Capital Fund or less than 25% of the Airport's	apital Contributions	4,274,041	1,399,819	2,665,910	16,272,500	8,451,268	Runway Widening Construction Grant	
HANGE IN NET POSITION 1,095,395 702,946 (149,789) (6,670,445) (818,988) projects, grant matches, and local only projects. 94,059,249 5,797,454 8,430,589 1,760,144  IGA stipulates this amount to be the lesser of 50% of unassigned balances of Airport Operating reserves and Capital Fund or less than 25% of the Airport's							This change is driven by the least chare for the service	
et Position available for use 4,059,249 5,797,454 8,430,589 1,760,144 941,156  IGA stipulates this amount to be the lesser of 50% of unassigned balances of Airport Operating reserves and Capital Fund or less than 25% of the Airport's	HANGE IN NET POSITION	1 095 395	702 946	(1/19 789)	(6 670 445)	(818 999)	,	
IGA stipulates this amount to be the lesser of 50% of unassigned balances of Airport Operating reserves and Capital Fund or less than 25% of the Airport's	et Position available for use	, ,	,				projects, grant materies, and local only projects.	
unassigned balances of Airport Operating reserves and Capital Fund or less than 25% of the Airport's		,,		, ,	, ,, ,	,	104	
and Capital Fund or less than 25% of the Airport's							·	
	eserve Appropriation	1,000,000	2,000,000	2,000,000	2,000,000	1,000,000		١.