

AGENDA ITEM SUMMARY

Urban Renewal Authority



STAFF

Josh Birks, Acting Executive Director

SUBJECT

Staff Update on Projects and Workstreams for 2024.

EXECUTIVE SUMMARY

The purpose of this item is to provide the Urban Renewal Authority (URA) Board with a review of current Plan Areas projects in existing Tax Increment districts as well as review staff's approach to the 2024 URA Work Plan. This may include a discussion on whether, and if so how, the URA's goals and strategies inform and interact with the evolving Fort Collins City Council priorities.

STAFF RECOMMENDATION

This is for the Board's information, discussion, and feedback only. No formal action is requested or required.

BACKGROUND / DISCUSSION

The Urban Renewal Authority brings together local, tax collecting organizations to eliminate blight by catalyzing projects and accelerating investments that would not otherwise happen, thereby creating improvements with lasting value through tax increment financing.

Fort Collins has three Urban Renewal Plan Areas and four Tax Increment Districts including:

- North College (2004)
- Prospect South in the Midtown Plan Area (2011)
- Foothills in the Midtown Plan Area (2013)
- College and Drake (2020)

Fort Collins City Council is in the process of setting strategic priorities for the next two years. Currently under consideration are the following:

1. Hughes Site Master Plan
2. Electrification and Green House Gas Reduction
3. 15-minute City – Igniting Our Neighborhood Centers

4. 15-minute City – Active Modes
5. Waste Reduction and Recycling
6. Government is more Accessible, Approachable and Fun
7. Economic Health
8. Operationalize City Resources to Build and Preserve Affordable Housing
9. Barriers to Access: Human and Social Health
10. Water Resources/ Quality
11. Fort Collins is a place that loves its animals, both wild and domesticated, and its policies should reflect that.

This information is provided as an overview to steer conversation about the URA's 2024 Work Plan.

AUTHORITY FINANCIAL IMPACTS

None.

BOARD / COMMISSION / COMMITTEE RECOMMENDATION

None.

PUBLIC OUTREACH

Each project has a specific proactive approach to public outreach.

NEXT STEPS

Staff will continue to keep the URA Board informed about activity and provide project updates for projects in any URA district.

ATTACHMENTS

1. URA Strategic Plan
2. Presentation