

September 19, 2023

STORMWATER UTILITY ENTERPRISE BOARD

7:33 PM

A) CALL MEETING TO ORDER

B) ROLL CALL:

PRESENT

President Jeni Arndt
Vice President Emily Francis
Boardmember Susan Gutowsky
Boardmember Julie Pignataro
Boardmember Tricia Canonico
Boardmember Shirley Peel
Boardmember Kelly Ohlson

STAFF PRESENT

Executive Director Kelly DiMartino
City Enterprise Attorney Carrie Daggett
Secretary Anissa Hollingshead

C) ITEMS FOR CONSIDERATION

1. Items Relating to the Authorization and Issuance of Revenue Bonds in the Stormwater Utility Fund, and the Determination of Sale of Those Bonds.

A. First Reading of Ordinance No. 011, Authorizing the Enterprise to Issue and Sale its Tax-exempt Revenue Bonds, Series 2023, Providing for the Sources of Payment of the Bonds, and Providing Other Details Concerning the Bonds and the Enterprise's System.

B. Resolution No. 002, Determining that the Enterprise's Revenue Bonds, Series 2023, Shall be Sold by Public Sale.

The purpose of these item is to: (1) authorize a bond issuance in the Stormwater Fund. This authorization will allow staff to issue bonds for the Oak Street outfall project within the parameters as approved by the Enterprise Board in the Ordinance; and (2) sets the method of sale that will be used for the Series 2023 Revenue Bonds.

No public comment or Council discussion.

Mayor Pro Tem Francis made a motion to adopt Ordinance No. 011 on First Reading Authorizing the Enterprise to Issue and Sale its Tax-exempt Revenue Bonds, Series 2023, Providing for the Sources of Payment of the Bonds, and Providing Other Details Concerning the Bonds and the Enterprise's System. The motion was seconded by Councilmember Canonico.

The vote on the motion was as follows: Ayes: Ohlson, Peel, Canonico, Pignataro, Gutowsky, Arndt and Francis.

MOTION CARRIED 7-0

Mayor Pro Tem Francis made a motion to adopt Resolution No. 002 Determining that the Enterprise's Revenue Bonds, Series 2023, Shall be Sold by Public Sale. The motion was seconded by Councilmember Gutowsky.

The vote on the motion was as follows: Ayes: Peel, Canonico, Pignataro, Gutowsky, Arndt, Francis and Ohlson.

MOTION CARRIED 7-0

D) ADJOURNMENT

The meeting adjourned at 7:36 p.m.

President

ATTEST:

Secretary

DRAFT