Utilities: 2024 Rates

City Council
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Lance Smith, Utilities Finance Director
2023 Utility Rates & Fees

**Ongoing Monthly Rates**
- Recover costs to operate the distribution system in order to provide service
- Recoup expenses for ongoing maintenance & renewal of the distribution system
- Collect for any associated wholesale costs

**‘One-Time’ Fees & Charges**
- Recover capacity costs to buy-in to the existing system
- Collect for site-specific costs
- Provide funding for future growth-related capital investments
## 2024 Utility Rates

<table>
<thead>
<tr>
<th>UTILITY</th>
<th>2024 PROPOSED INCREASE</th>
</tr>
</thead>
<tbody>
<tr>
<td>ELECTRIC</td>
<td>5%</td>
</tr>
<tr>
<td>WATER</td>
<td>4%</td>
</tr>
<tr>
<td>WASTEWATER</td>
<td>4%</td>
</tr>
<tr>
<td>STORMWATER</td>
<td>3%</td>
</tr>
</tbody>
</table>
2024 Utility Rates

2023 Water COS for 2024

% Adjustments

Adjustment to current revenue

Single Family: 4.0%
Duplex: 3.9%
Multifamily: 3.4%
Commercial: 4.4%

2024 Proposed
Fund Average
<table>
<thead>
<tr>
<th>Utility</th>
<th>2023</th>
<th>2024</th>
<th>$ Change</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Electric</td>
<td>$84.20</td>
<td>$88.41</td>
<td>$4.21</td>
<td>5.0%</td>
</tr>
<tr>
<td>Water</td>
<td>$51.00</td>
<td>$53.04</td>
<td>$2.04</td>
<td>4.0%</td>
</tr>
<tr>
<td>Wastewater</td>
<td>$35.61</td>
<td>$37.04</td>
<td>$1.42</td>
<td>4.0%</td>
</tr>
<tr>
<td>Stormwater</td>
<td>$22.42</td>
<td>$23.09</td>
<td>$0.67</td>
<td>3.0%</td>
</tr>
<tr>
<td>Total Average Bill</td>
<td>$193.22</td>
<td>$201.57</td>
<td>$8.35</td>
<td>4.3%</td>
</tr>
<tr>
<td>Utility</td>
<td>Electric 2024</td>
<td>Water 2024</td>
<td>Wastewater 2024</td>
<td>Stormwater 2024</td>
</tr>
<tr>
<td>-----------------</td>
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<td>------------</td>
<td>-----------------</td>
<td>------------------</td>
</tr>
<tr>
<td>Ft Collins</td>
<td>$ 88.41</td>
<td>$ 53.04</td>
<td>$ 37.04</td>
<td>$ 23.09</td>
</tr>
<tr>
<td>Longmont</td>
<td>$ 82.56</td>
<td>$ 69.33</td>
<td>$ 41.33</td>
<td>$ 18.85</td>
</tr>
<tr>
<td>Loveland</td>
<td>$ 89.76</td>
<td>$ 61.16</td>
<td>$ 43.04</td>
<td>$ 24.88</td>
</tr>
<tr>
<td>Greeley</td>
<td>$ 100.63</td>
<td>$ 73.90</td>
<td>$ 36.99</td>
<td>$ 18.61</td>
</tr>
<tr>
<td>Colorado Springs</td>
<td>$ 99.92</td>
<td>$ 96.95</td>
<td>$ 30.53</td>
<td>N/A</td>
</tr>
<tr>
<td>Boulder</td>
<td>$ 100.63</td>
<td>$ 66.72</td>
<td>$ 48.43</td>
<td>$ 27.10</td>
</tr>
</tbody>
</table>
### Emergency Assistance
- Neighbor to Neighbor
  - Rent and Utility Assistance
- Payment Assistance Fund
  - Electric and water assistance

### Efficiency Upgrades
- Larimer County Conservation Corp (LCCC)
  - Home efficiency upgrades
- Colorado’s Affordable Residential Energy Program (CARE)
  - Weatherization and energy efficiency upgrades
- Weatherization Assistance program (WAP)
  - Weatherization and energy efficiency upgrades for electric customers

### Seasonal & Monthly Assistance
- Income-Qualified Assistance Program (IQAP)
  - Reduced electric, water and/or wastewater rate
  - Proposing alternate entry for customers with a housing voucher and households with members that are not documented U.S. citizens
- Medical Assistance Program (MAP)
  - Reduced electric rate due to medically necessary device
Utilities Affordability

Emergency Assistance

• Neighbor to Neighbor
  • Overall Benefit: $176,911
  • Number of Customers: 726
  • Average benefit per month: $244

• Payment Assistance Fund
  • Overall Benefit: $161,600
  • Number of Customers: 574
  • Average benefit per month: $282

Efficiency Upgrades

• Larimer County Conservation Corp (LCCC) *2021
  • Overall Benefit: $118,025
  • Number of Customers: 233
  • Average benefit per month: $507

  • Colorado's Affordable Residential Energy Program (CARE) *2021
    • Overall Benefit: $8,912
    • Number of Customers: 3
    • Average benefit per month: $2,971

Seasonal & Monthly Assistance

• Income-Qualified Assistance Program (IQAP)
  • Overall Benefit: $333,987
  • Number of Customers: 1,552
  • Average benefit per month: $13

• Medical Assistance Program (MAP)
  • Overall Benefit: $29,546
  • Number of Customers: 169
  • Average benefit per month: $15
THANK YOU!

For More Information, Visit

fcgov.com/utilities