

**RESOLUTION 2023-08**

**OF THE BOARD OF DIRECTORS OF THE FORT COLLINS, COLORADO DOWNTOWN DEVELOPMENT AUTHORITY APPROVING AND RECOMMENDING TO THE FORT COLLINS CITY COUNCIL THE BUDGET OF THE ESTIMATED AMOUNTS REQUIRED TO PAY THE EXPENSES OF PUBLIC/PRIVATE INVESTMENTS AND PROGRAMS OF THE FORT COLLINS DOWNTOWN DEVELOPMENT AUTHORITY FOR THE FISCAL YEAR ENDING DECEMBER 31, 2024**

WHEREAS, The Fort Collins, Colorado Downtown Development Authority (“DDA”) has been duly organized in accordance with the Colorado Revised Statutes 31-25-804, 1973 as amended; and

WHEREAS, the Board of Directors of the DDA shall under Colorado Revised Statutes, 31-25-816, 1973, as amended, adopt a budget of the estimated expenditures to be incurred during fiscal year ending December 31, 2024.

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FORT COLLINS, COLORADO DOWNTOWN DEVELOPMENT AUTHORITY that the following budget is adopted for public/private investments and programs for the fiscal year ending December 31, 2024 and therefore recommends to the City Council of the City of Fort Collins the adoption of this budget.

Alley Operations	\$94,596
Alley Capital Reserve Replacement	283,218
Alley Construction (Harper Goff, Laurel to Myrtle, Olive to Magnolia)	532,652
Alley Design and Construction (E Myrtle to Mulberry, W Myrtle to Mulberry)	566,722
Alley Trash Enclosure Lease Payments	20,389
Business Marketing and Communications	46,747
Downtown River District Improvements (Willow St)	288,573
Façade Grant Program	527,470
Gateway Entrances	55,000
Land Bank	3,000,000
Nighttime Impact Study	35,000
Oak 140 Project	129,718
Old Town Parking Structure	25,000
Old Town Square Operations	107,232
Old Town Square Capital Reserve Replacement	123,931
Projects and Programs 2023 Reserve	280,911
Tree Canopy Replacement	6,200
Urban Micro-Space Design Plan	113,314
Warehouse Operations	11,255
Other Public/Private Investments & Programs	187,138
<b>TOTAL</b>	<b>\$6,435,066</b>

Passed and adopted at a regular meeting of the Board of Directors of The Fort Collins, Colorado Downtown Development Authority this 14<sup>th</sup> day of September 2023.

  
Dwight Hall, Secretary

  
David Lingle, Chair