

RESOLUTION 2025-06

OF THE BOARD OF DIRECTORS OF THE FORT COLLINS, COLORADO DOWNTOWN DEVELOPMENT AUTHORITY APPROVING AND RECOMMENDING TO THE FORT COLLINS CITY COUNCIL THE BUDGET OF THE ESTIMATED AMOUNTS REQUIRED TO PAY THE EXPENSES OF CONDUCTING THE BUSINESS OF THE FORT COLLINS, COLORADO DOWNTOWN DEVELOPMENT AUTHORITY FOR THE FISCAL YEAR ENDING DECEMBER 31, 2026

WHEREAS, The Fort Collins, Colorado Downtown Development Authority ("DDA") has been duly organized in accordance with the Colorado Revised Statutes 31-25-804, 1973 as amended; and

WHEREAS, the Board of Directors of the DDA shall under Colorado Revised Statutes, 31-25-816, 1973, as amended, adopt a budget of the estimated revenues and expenditures to be received and incurred during fiscal year ending December 31, 2026.

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FORT COLLINS, COLORADO DOWNTOWN DEVELOPMENT AUTHORITY that the following budget is adopted for the fiscal year ending December 31, 2026 and therefore recommends to the City Council of the City of Fort Collins the adoption of this budget.

Revenues:

Ad Valorem Taxes	\$1,059,829
Tax Increment Programs	441,659
Licenses and Permits	1,800
Auto Specific Ownership Tax	50,000
Investment Earnings	5,000
Project Management Fees	100,912
TOTAL	\$1,659,200

Expenditures:

Personnel Services	\$1,168,940
Contractual Services	417,342
Commodities	32,450
Other	40,468
TOTAL	\$1,659,200

Passed and adopted at a regular meeting of the Board of Directors of The Fort Collins, Colorado Downtown Development Authority this 11th day of September 2025.


Cheryl A Zimlich, Secretary


Amanda Houston, Chair