

ORDINANCE NO. 122, 2022  
OF THE COUNCIL OF THE CITY OF FORT COLLINS  
MAKING SUPPLEMENTAL APPROPRIATIONS IN THE GENERAL FUND OF  
GRANT PROCEEDS FROM THE COLORADO DEPARTMENT OF LOCAL AFFAIRS FOR  
THE KECHTER TOWNHOMES PROJECT

WHEREAS, the City applied for and has received a grant of \$2.2 million from the Colorado Department of Local Affairs (DOLA) to be used for the benefit of the Kechter Townhomes project being constructed on a former City Affordable Housing Land Bank property (the “Project”); and

WHEREAS, the grant funds will be used to pay water and wastewater tap and permit fees for the Project to the Fort Collins-Loveland Water District; and

WHEREAS, City staff wishes to appropriate the grant funds for expenditure on the Project; and

WHEREAS, this appropriation benefits the public health, safety and welfare of the residents of Fort Collins and serves the public purpose of furthering the development of affordable home-ownership housing in the Fort Collins community; and

WHEREAS, Article V, Section 9 of the City Charter permits the City Council, upon recommendation of the City Manager, to make supplemental appropriations by ordinance at any time during the fiscal year, provided that the total amount of such supplemental appropriations, in combination with all previous appropriations for that fiscal year, does not exceed the current estimate of actual and anticipated revenues and all other funds to be received during the fiscal year; and

WHEREAS, the City Manager has recommended the appropriation described herein and determined that this appropriation is available and previously unappropriated from the General Fund and will not cause the total amount appropriated in the General Fund to exceed the current estimate of actual and anticipated revenues and all other funds to be received in that Fund during this fiscal year; and

WHEREAS, Article V, Section 11 of the City Charter authorizes the City Council to designate in the ordinance when appropriating funds for a federal, state or private grant, that such appropriation shall not lapse at the end of the fiscal year in which the appropriation is made, but continue until the earlier of the expiration of the federal, state or private grant or the City’s expenditure of all funds received from such grant; and

WHEREAS, the City Council wishes to designate the appropriation herein from the Colorado Department of Local Affairs for the Project as an appropriation that shall not lapse until the earlier of the expiration of the grant or the City’s expenditure of all funds received from such grant.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF FORT COLLINS as follows:

Section 1. That the City Council hereby makes and adopts the determinations and findings contained in the recitals set forth above.

Section 2. That there is hereby appropriated from new revenue or other funds in the General Fund the sum of TWO MILLION TWO HUNDRED THOUSAND DOLLARS (\$2,200,000) for the Project.

Section 3. That the appropriation herein of the Colorado Department of Local Affairs grant for the Social Sustainability Kechter Townhomes Project is hereby designated, as authorized in Article V, Section 11 of the City Charter, as an appropriation that shall not lapse at the end of this fiscal year but continue until the earlier of the expiration of the grant or the City's expenditure of all funds received from such grant.

Introduced, considered favorably on first reading, and ordered published this 1st day of November, A.D. 2022, and to be presented for final passage on the 15th day of November, A.D. 2022.

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Mayor

ATTEST:

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City Clerk

Passed and adopted on final reading on the 15th day of November, A.D. 2022.

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Mayor

ATTEST:

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City Clerk