

November 1, 2022



AGENDA ITEM SUMMARY

City Council

STAFF

Nina Bodenhamer, City Give Director
John Duval, Legal

SUBJECT

Second Reading of Ordinance No. 107, 2022, Appropriating Philanthropic Revenue Received By City Give for the Bucking Horse Park Trail Spur Project as Designated by the Donor.

EXECUTIVE SUMMARY

This Ordinance, unanimously adopted on First Reading on October 18, 2022, amends \$5,000 in philanthropic revenue received by City Give for Park Planning and Development as designated by the donor.

STAFF RECOMMENDATION

Staff recommends adoption of the Ordinance on Second Reading.

BACKGROUND / DISCUSSION

The purpose of this item is to appropriate \$5,000 in unanticipated philanthropic revenue received from the Bucking Horse Residential Association. The award is designated by the contributor for the Bucking Horse Park Trail Spur project for the maintenance of a drainage channel and will benefit the park, trail, and Bucking Horse neighborhood.

The award will support the total costs of dredging an overgrown storm drainage channel adjacent to the neighborhood park under construction in the Bucking Horse neighborhood to reestablish proper stormwater drainage.

In 2019, City Give, a formalized enterprise-wide initiative was launched to create a transparent, non-partisan governance structure for the acceptance and appropriations of charitable gifts. City Give creates a financial pathway for partnerships to support the City's strategic priorities and community services.

CITY FINANCIAL IMPACTS

This Ordinance will appropriate \$5,000 in unanticipated philanthropic revenue received by City Give for Park Planning and Development.

The funds have been received and accepted per City Give Administrative and Financial Policy. The City Manager has also determined that these appropriations are available and previously unappropriated from the Conservation Trust Fund and will not cause the total amount appropriated in the Conservation Trust

Fund to exceed the current estimate of actual and anticipated revenues and all other funds to be received in the Conservation Trust Fund during fiscal year 2022.

The donation has been received and accepted per the City Give Administrative and Financial Policy.

BOARD / COMMISSION RECOMMENDATION

None.

PUBLIC OUTREACH

None.

ATTACHMENTS

First Reading attachments not included.

1. Ordinance for Consideration