

Northern Colorado Regional Airport Fund 600

The Northern Colorado Regional Airport is a separate entity established by the cities of Fort Collins and Loveland. The City of Loveland does not have absolute authority over this fund. However, per the Intergovernmental Agreement between the cities, it is Loveland's responsibility to legally appropriate the budget for the Airport as part of its administrative responsibilities.

Northern Colorado Regional Airport Fund 600

		2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2022 Adopted/ 2021 Adopted \$ Change	2022 Adopted/ 2021 Adopted % Change
Beginning Fund Balance	\$	4,454,066	\$ 3,793,435	\$ 4,103,514	\$ 4,549,433	\$ 755,997	19.93%
Revenues by Department							
Fund Administration		5,897,410	18,133,560	18,133,560	33,053,534	14,919,974	82.3%
Total Revenues	\$	5,897,410	\$ 18,133,560	\$ 18,133,560	\$ 33,053,534	\$ 14,919,974	82.28%
Revenue By Class							
Interest Income		(61,294)	51,000	51,000	51,000	-	0.0%
Intergovern		4,356,144	16,581,373	16,581,373	31,248,000	14,666,627	88.5%
Lease Revenue		366,791	379,900	379,900	391,600	11,700	3.1%
Miscellaneous		123,701	95,500	95,500	144,900	49,400	51.7%
Operating Revenues		1,112,068	1,025,787	1,025,787	1,218,034	192,247	18.7%
Total Revenues	\$	5,897,410	\$ 18,133,560	\$ 18,133,560	\$ 33,053,534	\$ 14,919,974	82.28%
Expenditures by Department							
Airport		6,247,962	19,074,426	17,687,641	33,602,967	14,528,541	76.2%
Fund Administration		-	-	-	2,000,000	2,000,000	0.0%
Total Expenditures & Capital	\$	6,247,962	\$ 19,074,426	\$ 17,687,641	\$ 35,602,967	\$ 16,528,541	86.65%
Expenditures by Class							
Personal Services		668,421	827,312	827,312	1,089,540	262,228	31.7%
Supplies		74,945	100,000	100,000	115,400	15,400	15.4%
Purchased Services		411,825	623,664	656,419	1,482,910	859,246	137.8%
Depreciation		1,445,945	-	-	-	-	0.0%
Cost Allocations-Expense		23,450	23,450	23,450	23,450	-	0.0%
Pooled Cash		-	-	-	2,000,000	2,000,000	0.0%
Total Expenditures	\$	2,624,587	\$ 1,574,426	\$ 1,607,181	\$ 4,711,300	\$ 3,136,874	199.24%
Equipment		-	-	-	75,000	75,000	0.0%
Infrastructure		3,623,375	17,500,000	16,080,460	30,816,667	13,316,667	76.10%
Total Capital Outlay	\$	3,623,375	\$ 17,500,000	\$ 16,080,460	\$ 30,891,667	\$ 13,391,667	76.52%
Total Expenditures & Capital	\$	6,247,962	\$ 19,074,426	\$ 17,687,641	\$ 35,602,967	\$ 16,528,541	86.65%
Expenditures by Operating vs. Capital							
Operating & Maintenance		2,624,587	1,574,426	1,607,181	4,711,300	3,136,874	199.24%
Capital & Depreciation		3,623,375	17,500,000	16,080,460	30,891,667	13,391,667	76.52%
Total Expenditures	\$	6,247,962	\$ 19,074,426	\$ 17,687,641	\$ 35,602,967	\$ 16,528,541	86.65%
<i>Net Income</i>		<i>(350,552)</i>	<i>(940,866)</i>	<i>445,919</i>	<i>(2,549,433)</i>	<i>(1,608,567)</i>	170.97%
Ending Fund Balance	\$	4,103,514	\$ 2,852,569	\$ 4,549,433	\$ 2,000,000	\$ (852,570)	-29.89%