

RESOLUTION 2022-04

OF THE BOARD OF DIRECTORS OF THE FORT COLLINS, COLORADO DOWNTOWN DEVELOPMENT AUTHORITY APPROVING AND RECOMMENDING TO THE FORT COLLINS CITY COUNCIL THE BUDGET OF THE ESTIMATED AMOUNTS REQUIRED TO PAY THE EXPENSES OF CONDUCTING THE BUSINESS OF THE FORT COLLINS DOWNTOWN DEVELOPMENT AUTHORITY FOR THE FISCAL YEAR ENDING DECEMBER 31, 2023

WHEREAS, The Fort Collins, Colorado Downtown Development Authority (“DDA”) has been duly organized in accordance with the Colorado Revised Statutes 31-25-804, 1973 as amended; and

WHEREAS, the Board of Directors of the DDA shall under Colorado Revised Statutes, 31-25-816, 1973, as amended, adopt a budget of the estimated revenues and expenditures to be received and incurred during fiscal year ending December 31, 2023.

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FORT COLLINS, COLORADO DOWNTOWN DEVELOPMENT AUTHORITY that the following budget is adopted for the fiscal year ending December 31, 2023 and therefore recommends to the City Council of the City of Fort Collins the adoption of this budget.

Revenues:	
Ad Valorem Taxes	\$770,659
Licenses and Permits	1,800
Auto Specific Ownership Tax	50,000
BMC Gift Card Revenue	555,000
BMC Marketing Admin & Mailing Fee Rev	20,000
BMC Marketing Promotion Fee	20,000
Investment Earnings	5,000
Project Management Fees	257,719
Tax Increment Programs	350,200
TOTAL	\$2,030,378
Expenditures:	
Personnel Services	\$953,563
Contractual Services	995,021
Commodities	32,273
Other	49,521
TOTAL	\$2,030,378

Passed and adopted at a regular meeting of the Board of Directors of The Fort Collins, Colorado Downtown Development Authority this 8th day of September 2022.



Dwight Hall, Secretary



David Lingle, Chair