

RESOLUTION 2022-07
OF THE BOARD OF DIRECTORS OF THE FORT COLLINS, COLORADO DOWNTOWN DEVELOPMENT AUTHORITY APPROVING AND RECOMMENDING TO THE FORT COLLINS CITY COUNCIL THE BUDGET OF THE ESTIMATED AMOUNTS REQUIRED TO PAY THE EXPENSES OF PUBLIC/PRIVATE INVESTMENTS AND PROGRAMS OF THE FORT COLLINS DOWNTOWN DEVELOPMENT AUTHORITY FOR THE FISCAL YEAR ENDING DECEMBER 31, 2023

WHEREAS, The Fort Collins, Colorado Downtown Development Authority (“DDA”) has been duly organized in accordance with the Colorado Revised Statutes 31-25-804, 1973 as amended; and

WHEREAS, the Board of Directors of the DDA shall under Colorado Revised Statutes, 31-25-816, 1973, as amended, adopt a budget of the estimated expenditures to be incurred during fiscal year ending December 31, 2023.

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FORT COLLINS, COLORADO DOWNTOWN DEVELOPMENT AUTHORITY that the following budget is adopted for public/private investments and programs for the fiscal year ending December 31, 2023 and therefore recommends to the City Council of the City of Fort Collins the adoption of this budget.

Alley Operations	\$121,669
Alley Capital Reserve Replacement	195,420
Alley Design and Construction (W Oak, N Tenney)	120,090
Alley Design and Construction (Harper Goff, Laurel to Myrtle, Olive to Magnolia)	4,512,836
Alley Trash Enclosure Lease Payments	22,603
Business Marketing and Communications	92,533
Downtown River District Improvements (Willow St)	435,000
Façade Grant Program	377,470
Gateway Entrances	55,000
Nighttime Impact Study	35,000
Oak 140 Project	825,625
Old Town Square Operations	87,445
Old Town Square Capital Reserve Replacement	61,094
Projects and Programs 2022 Reserve	558,046
Tree Canopy Replacement	11,200
Urban Micro-Space Design Plan	113,314
Warehouse Operations	3,680
Other Public/Private Investments & Programs	172,468
TOTAL	\$7,800,493

Passed and adopted at a regular meeting of the Board of Directors of The Fort Collins, Colorado Downtown Development Authority this 8th day of September 2022.



Dwight Hall, Secretary



David Lingle, Chair