



COLORADO
Department of Local Affairs
Division of Local Government

April 28, 2022

The Honorable Jeni Arndt, Mayor
City of Fort Collins
PO Box 580
Fort Collins CO 80522

RE: IHOI-INC003 Fort Collins Kechter Townhomes

Dear Mayor Arndt:

Congratulations! After thorough review, I am excited to offer a grant award in the amount of \$2,200,000 to assist with the Fort Collins Kechter Townhomes.

This awarded project is a part of an exciting new program through the Colorado Department of Local Affairs (DOLA), with funding from HB21-1271, that offers state assistance to local governments that have implemented strategies to promote the development of innovative affordable housing projects. The program is funded with both federal and state stimulus funds. The Divisions of Local Government (DLG) and Housing (DOH) are partnering on this program to provide multi-disciplinary support to grantees.

Your project was reviewed based on a variety of factors such as readiness, capacity, impact on local housing needs, sustained and equitable community support, provision of community benefits, and consideration of sustainable development patterns. Additionally, we reviewed your submitted qualifying land use strategies and would like to not only confirm that you qualify for this funding program but applaud your progress in this area. DOLA staff are available to support your effort throughout this project and are excited to share your results with other local governments, the Governor's Office, and the legislature.

Please contact DOLA Community Development Office staff, KC McFerson, kc.mcferson@state.co.us, with any questions. We look forward to the contracting process to provide further information about the mix of state and/or federal funding that will be used for your project, anticipated project milestones for this quick-spending funding round, and other details. Expenditure of funds prior to the contract being fully executed cannot be included in the contract budget or reimbursed by the state. We will be working over the next few weeks to get your project under contract. Per our program guidelines, all funds must be spent before June 30, 2024.

I wish you success with your project. Thank you for helping Colorado build more attainable and affordable housing across the state.

Sincerely,

Rick M. Garcia
Executive Director

cc: Joann Ginal, State Senator
Cathy Kipp, State Representative
Sue Beck-Ferkiss, City of Fort Collins
Chris La May, DOLA Regional Manager
Yvette Seerden, DOH Development Specialist
Nicole Bush, DOLA Program Staff

