

RESOLUTION 2026-116
OF THE COUNCIL OF THE CITY OF FORT COLLINS
APPROVING AN AGREEMENT BETWEEN
AVAGO TECHNOLOGIES WIRELESS MANUFACTURING, LLC AND THE CITY
TO PROVIDE BUSINESS INVESTMENT ASSISTANCE

A. Avago Technologies Wireless Manufacturing, LLC (“Avago”) will be modifying its business campus by remodeling approximately 26,000 square feet in Building 2 and expanding Building 4 by approximately 38,000 square feet for use as a wafer fabrication facility (the “Project”).

B. Avago plans to invest approximately \$1.5 billion in the Project.

C. Avago anticipates that the Project will create approximately 100 jobs earning salaries ranging from \$66,000 to \$135,000 annually, which would provide significant economic development benefit to the community at large.

D. According to preliminary estimates, Avago will also pay City fees and taxes related the Project investment in the approximate amount of \$52,000,000.

E. City staff has been working with Avago to discuss ways in which the City can provide financial assistance to the Project that will enhance the likelihood that the Project will be pursued.

F. City staff applied the City’s Business Assistance Package Incentive Policy, approved by Council on June 2, 2026, by adoption of Resolution 2026-076, providing guidance and a framework in which business assistance proposals may be evaluated to align incentives with adopted economic development goals that encourage high-impact projects to generate quality employment opportunities, expand the tax base, stimulate private investment, and reinforce Fort Collins’ position as a leading regional economy.

G. City staff has prepared for City Council's consideration a proposed agreement between the City and Avago (the “Agreement”), which Agreement sets forth the terms and conditions upon which financial assistance will be provided to Avago by the City and is attached as Exhibit A.

H. City Council finds that this Agreement meets the goals of the Policy by authorizing performance-driven incentives for this Project that support economic growth, reinvestment, redevelopment, and revitalization.

I. Further, City Council has determined that providing financial assistance to the Project is in the best interests of the City and will serve the important public purposes of increasing employment in the City, stabilizing and improving the long-term tax base of the City, and providing additional economic development benefits to the City.

In light of the foregoing recitals, which the Council hereby makes and adopts as determinations and findings, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF FORT COLLINS as follows:

Section 1. City Council hereby finds that providing financial assistance to Avago, upon the terms and conditions contained in the Agreement, is in the best interests of the City and serves the important public purposes of increasing employment within the City, stabilizing and improving the long-term tax base of the City, and promoting economic development within the City.

Section 2. The Agreement, in substantially the form contained in Exhibit A attached hereto and incorporated herein by this reference, is hereby approved by the City Council, subject to such modifications as may be deemed necessary by the City Manager, in consultation with the City Attorney, in order to further the purposes of the Agreement.

Section 3. The City Manager is hereby authorized to execute the Agreement on behalf of the City.

Passed and adopted on October 6, 2026.

Mayor

ATTEST:

City Clerk

Effective Date: October 6, 2026

Approving Attorney: Dianne Criswell

Exhibit: Exhibit A – Business Incentive Agreement for Economic Development
Related to Avago Technologies Building 2 Remodel and Building 4B
Expansion