

RESOLUTION NO. 146

OF THE BOARD OF COMMISSIONERS OF THE FORT COLLINS URBAN RENEWAL  
AUTHORITY ADOPTING A SUPPLEMENTAL 2025 BUDGET RESOLUTION

WHEREAS, the Fort Collins Urban Renewal Authority (“Authority”) on October 24, 2024 adopted the annual budget for the fiscal year beginning January 1, 2025 and ending December 31, 2025 per Fort Collins Urban Renewal Authority Resolution No. 136, pursuant to and in accordance with Colorado local budgeting requirements and Colorado statute; and

WHEREAS, pursuant to Resolution No. 068, adopted by the Authority on January 14, 2014, the Authority entered into a Redevelopment and Reimbursement Agreement with Walton Foothills Holdings VI, L.L.C., the City of Fort Collins and the Foothills Metropolitan District in which the Authority agreed to remit \$60,000 annually from the property tax increment generated in the urban renewal area defined in the Foothills Mall Urban Renewal Plan (the “Foothills Mall Plan Area”) to the County of Larimer; and

WHEREAS, Authority staff identified that these funds have not been remitted to the County; and

WHEREAS, in 2024, the Authority retained \$600,000 in property tax increment to make up this amount and for payment to the County in the calendar year 2025; and

WHEREAS, the amended 2025 budget, as revised by this Resolution, remains in balance as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE FORT COLLINS URBAN RENEWAL AUTHORITY:

Section 1. The foregoing Recitals are incorporated herein by this reference.

Section 2. That the 2025 appropriation for the Foothills Mall Plan Area is hereby modified to provide for this \$600,000.00 budget request, and the remittance and reappropriation of the funds set forth in this Resolution is hereby authorized.

Section 3. The Authority finds that the required notice and opportunity for public inspection, were properly made and held in accordance with C.R.S. §§ 29-1-106 and 29-1-109.

Section 4. This Resolution is enacted as a supplemental budget and appropriation pursuant to C.R.S. § 29-1-109.

Section 5. If necessary, the Secretary of the Authority is directed to file a certified copy of this Resolution with the Division of Local Government, Department of Local Affairs, State of Colorado.

Passed and adopted at a regular meeting of the Board of Commissioners of the City of Fort Collins Urban Renewal Authority this 24th day of April, 2025.

FORT COLLINS URBAN RENEWAL  
AUTHORITY

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Chair

ATTEST:

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Assistant Secretary