

*Resolution No. 146:  
Budget for Payment to Larimer County*

- Redevelopment & Reimbursement Agreement defined Pledge Property Tax Increment Revenue as excluding:
  - “\$60,000 each year of...annual revenues”
- Funds are intended to offset lost Business Personal Property Tax revenue to the County from redevelopment
- Payments should have begun in 2015

## Payment to County

Year	Not Withheld	To Be Withheld
2015	\$ 60,000.00	\$ -
2016	\$ 60,000.00	\$ -
2017	\$ 60,000.00	\$ -
2018	\$ 60,000.00	\$ -
2019	\$ 60,000.00	\$ -
2020	\$ 60,000.00	\$ -
2021	\$ 60,000.00	\$ -
2022	\$ 60,000.00	\$ -
2023	\$ 60,000.00	\$ -
2024	\$ 60,000.00	\$ -
2025	\$ -	\$ 60,000.00
<b>Total</b>	<b>\$ 600,000.00</b>	<b>\$ 60,000.00</b>

- Missed Payments 2015 to 2024:  
\$600,000 (*tonight's action*)
- Annual Withholding: \$60,000  
(*included in 2025 Budget*)
- **Total Payment: \$660,000**