

April 17, 2025

FORT COLLINS URA – NORTH COLLEGE

City of Fort Collins, CO

Fort Collins Urban Renewal Authority

Tax Increment Revenue Bonds, Series 2025 (Assumes Aa3 Underlying + Bond Insurance)

Financing Scenarios

Structure Option	<u>Series 2025 Bonds Only</u>		<u>Series 2013 and Series 2025 Parity Bonds</u>		<u>Series 2025 Refunding and Improvement Bonds</u>	
	2029 Maturity	2030 Maturity	2029 Maturity	2030 Maturity	2029 Maturity	2030 Maturity
Total Par Amount	12,295,000	12,210,000	16,495,000*	16,410,000*	15,575,000	15,490,000
Project Fund	12,400,000	12,400,000	12,400,000	12,400,000	12,400,000	12,400,000
Total Interest	1,661,748	2,076,088	2,194,873	2,609,213	1,990,365	2,400,204
Total Net Debt Service	13,956,748	14,286,088	17,740,910	18,070,250	17,565,365	17,890,204
True Interest Cost	3.66%	3.68%	N/A	N/A	3.66%	3.68%
Annual Average Debt Service	3,095,767	2,593,541	4,042,392	3,540,166	3,896,199	3,247,843

*Includes outstanding par of the Series 2013 Bonds at issuance

Rates as of 4/15/2025