

ORDINANCE NO. 100, 2024
OF THE COUNCIL OF THE CITY OF FORT COLLINS
APPROPRIATING PRIOR YEAR RESERVES FOR THE GOLF
ENTERPRISE

A. The City created a fund to account for Golf activities under Section 8-79 of the City Code ("Golf Fund").

B. On November 21, 2023, the City Council adopted Ordinance No. 145, 2023, which set the budget for the Golf Fund for the fiscal year beginning January 1, 2024, and ending December 31, 2024. Golf receives no ongoing subsidy from the General Fund.

C. The Golf Fund is expected to incur a \$350,000 shortfall for the current fiscal year due to increased expenses related to increased patronage and increased expenses for utilities and financial services and contractual labor.

D. To maintain the current golf services available to the public at City golf courses, City staff recommends using \$350,000 from unanticipated excess revenue to fund the shortfall.

E. This appropriation benefits public health, safety, and welfare of the citizens of Fort Collins and serves the public purpose of maintaining all current golf services to the public.

F. Article V, Section 9 of the City Charter permits the City Council, upon the recommendation of the City Manager, to make supplemental appropriations by ordinance at any time during the fiscal year from such revenues and funds for expenditure as may be available from reserves accumulated in prior years, notwithstanding that such reserves were not previously appropriated.

G. The City Manager has recommended the appropriation described herein and determined that this appropriation is available and previously unappropriated from the Golf Fund and will not cause the total amount appropriated in the Golf Fund to exceed the current estimate of actual and anticipated revenues and all other funds to be received in this Fund during this fiscal year.

In light of the foregoing recitals, which the Council hereby makes and adopts as determinations and findings, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF FORT COLLINS that there is hereby appropriated from unanticipated revenue in the Golf Fund the sum of THREE HUNDRED FIFTY THOUSAND DOLLARS (\$350,000) to be expended in the Golf Fund for the Golf Enterprise.

Introduced, considered favorably on first reading on July 16, 2024, and approved on second reading for final passage on August 20, 2024.

Mayor

ATTEST:

City Clerk

Effective Date: August 30, 2024
Approving Attorney: Sara Arfmann