

RESOLUTION 2024-093
OF THE COUNCIL OF THE CITY OF FORT COLLINS
SUBMITTING TO THE REGISTERED ELECTORS OF THE CITY
AT THE NOVEMBER 5, 2024, REGULAR CITY ELECTION
THE QUESTION OF THE EXTENSION OF THE EXPIRING QUARTER-CENT
SALES AND USE TAX USED TO FUND
THE CITY'S STREET MAINTENANCE PROGRAM

A. The City of Fort Collins has enacted a comprehensive sales and use tax, which enactment is codified in Chapter 25, Article III of the Code of the City of Fort Collins.

B. The amount of such tax presently imposed by the Code, as contained in Section 25-75(a) thereof, includes a twenty-five hundredths percent (0.25%) tax (the "Existing Tax") most recently approved by the voters of the City on April 7, 2015, to fund the City's street maintenance program.

C. The City's street maintenance program pays the costs of planning, design, right-of-way acquisition, incidental upgrades and other costs associated with the repair and renovation of City streets, including, without limitation, curbs, gutters, bridges, sidewalks, parkway shoulders and medians and traffic control infrastructure (the "Street Maintenance Program").

D. The Existing Tax will expire at midnight at the end of December 31, 2025.

E. By continuing this dedicated funding source, the City is not only able to provide a higher level of maintenance for City streets, but is also able to obtain assistance in funding the Street Maintenance Program from non-City residents that use the City's street system. This dedicated funding source is separate from the General Fund.

F. The Council believes it to be in the best interests of the residents of the City to extend the Existing Tax for the Street Maintenance Program for a period of twenty (20) years.

In light of the foregoing recitals, which the Council hereby makes and adopts as determinations and findings, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF FORT COLLINS that there is hereby submitted to the registered electors of the City at the special City election to be held on November 5, 2024, the question of whether to extend the Existing Tax for the City's Street Maintenance Program for a period of twenty (20) years, which question shall be submitted in substantially the following form:

BALLOT ISSUE NO. ____

A City-initiated Question

WITHOUT RAISING ADDITIONAL TAXES, SHALL THE CITY'S EXISTING 0.25% SALES AND USE TAX (25 CENTS ON A \$100 PURCHASE) FIRST APPROVED BY THE VOTERS IN 2005 FOR THE STREET MAINTENANCE PROGRAM BE EXTENDED FROM ITS CURRENT EXPIRATION AT THE END OF DECEMBER 31, 2025, THROUGH THE END OF DECEMBER 31, 2045; PROVIDED THAT THE REVENUES DERIVED FROM SUCH TAX EXTENSION SHALL BE USED TO PAY THE COSTS OF PLANNING, DESIGN, RIGHT-OF-WAY ACQUISITION, INCIDENTAL UPGRADES AND OTHER COSTS ASSOCIATED WITH:

- THE REPAIR AND RENOVATION OF CITY STREETS, INCLUDING, BUT NOT LIMITED TO, CURBS, GUTTERS, BRIDGES, SIDEWALKS, PARKWAYS, SHOULDERS AND MEDIANS, AND TRAFFIC CONTROL INFRASTRUCTURE;

AND FURTHER PROVIDED THAT THE FULL AMOUNT OF REVENUES DERIVED FROM THE TAX EXTENSION MAY BE RETAINED AND EXPENDED BY THE CITY NOTWITHSTANDING ANY STATE REVENUE OR EXPENDITURE LIMITATION, INCLUDING, BUT NOT LIMITED TO, THE LIMITATION CONTAINED IN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION?

☐ YES
☐ NO

Passed and adopted on July 16, 2024.

Mayor

ATTEST:

City Clerk

Effective Date: July 16, 2024

Approving Attorney: Carrie M. Daggett