

RESOLUTION 2026-079
OF THE COUNCIL OF THE CITY OF FORT COLLINS
APPROVING THE BOUNDARIES OF A PROPOSED EXPANSION AREA OF THE
CITY TO BE SUBMITTED TO THE DIRECTOR OF THE COLORADO OFFICE OF
ECONOMIC DEVELOPMENT FOR DESIGNATION AS THE FORT COLLINS CHIPS
ZONE UNDER THE COLORADO CHIPS ZONE ACT

A. In 2022, the United States Congress enacted and President Biden signed the “Creating Helpful Incentives for Producing Semiconductors and Science Act” (the “CHIPS Act”).

B. The CHIPS Act provides over \$50 billion to strengthen and revitalize the Country’s position in semiconductor research, development, and manufacturing.

C. In 2023, the Colorado General Assembly adopted House Bill 23-1260 to create the CHIPS Zone Act, which was designed to maximize the opportunity for Colorado businesses involved in the research, development, and manufacturing of semiconductors to access the federal dollars to be spent under the CHIPS Act and to also provide these businesses with certain state tax-credit incentives.

D. In order for such businesses in the City to obtain the benefits provided under the CHIPS Zone Act, the City must file with the Director of the Colorado Office of Economic Development (the “OED Director”) the boundaries of a proposed area within the City to be designated as a “CHIPS Zone” and, with this proposed CHIPS Zone, to submit a “development plan” for the Zone containing the information required by the CHIPS Zone Act (the “Development Plan”).

E. In 2023, by approval of Resolution No. 2023-052, City Council identified areas of the City from Precision and Harmony Drive (on the south), Vine Drive (on the north), and east to west from I-25 east to College Avenue as the proposed designated area, which was submitted to the OED Director and approved by the Colorado Economic Development Commission (the “Commission”) as the Fort Collins CHIPS Zone (the “Current Zone”).

F. In evaluating opportunities for additional investment opportunities in advanced manufacturing related to the semiconductor industry, as defined by the state of Colorado CHIPS Zone Act, City Council has identified additional commercial areas along I-25 between Mulberry and depicted in the “Fort Collins Chips Zone – Proposed Expansion Area #1” attached as Exhibit A and incorporated herein by reference (the “Proposed Expansion Zone”).

G. The CHIPS Zone Act provides that once the Proposed Expansion Zone and Development Plan are submitted to the OED Director, the Commission will then consider whether to approve the Proposed Expansion Zone as a designated CHIPS Zone under the CHIPS Zone Act.

H. The purpose this Resolution is to approve the boundaries of the Proposed Expansion Zone and to direct the City Manager to submit the Proposed Expansion Zone to the OED Director and to prepare the Development Plan to also be submitted to the OED Director for the Commission's designation of the Proposed Expansion Zone as an expansion of the Fort Collins CHIPS Zone under the CHIPS Zone Act.

I. The City Council finds and determines that this Resolution and the designation of the Proposed Expansion Zone as a CHIPS Zone under the CHIPS Zone Act is in the City's best interest and necessary for the public's health, safety, and welfare.

In light of the foregoing recitals, which the Council hereby makes and adopts as determinations and findings, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF FORT COLLINS that City Council hereby approves the Proposed Expansion Zone and directs the City Manager to prepare the Development Plan and to submit it and the Proposed Zone to the OED Director and request that the Proposed Expansion Zone be designated by the Commission as a CHIPS Zone under the CHIPS Zone Act.

Passed and adopted on June 16, 2026.

Mayor

ATTEST:

City Clerk

Effective Date: June 16, 2026

Approving Attorney: Dianne Criswell

Exhibit: Exhibit A - Fort Collins Chips Zone – Proposed Expansion Area