

RESOLUTION 2023-097
OF THE COUNCIL OF THE CITY OF FORT COLLINS
APPROVING THE 2024 OPERATING PLAN AND PROPOSED BUDGET OF THE FORT
COLLINS MIDTOWN BUSINESS IMPROVEMENT DISTRICT

WHEREAS, on December 5, 2017, the City Council adopted Ordinance No. 165, 2017, creating the Midtown Business Improvement District (the “District”) in accordance with the provisions of the Business Improvement District Act in Part 12 of Article 25 in Title 31 of the Colorado Revised Statutes (the “Act”); and

WHEREAS, Section 31-25-1211 of the Act requires a business improvement district (“BID”) to submit by September 30 of each year to the clerk of the municipality that established it, the BID’s proposed operating plan and proposed budget for the upcoming year; and

WHEREAS, on September 28, 2023, the District timely submitted to the City Clerk the District’s proposed 2024 operating plan, a copy of which is attached as Exhibit “A” and incorporated herein by reference (the “2024 Operating Plan”), and the District’s proposed 2024 budget, a copy of which is attached as Exhibit “B” and incorporated herein by reference (the “2024 Budget”); and

WHEREAS, Section 31-25-1211 of the Act provides that the City Council shall either approve or disapprove the 2024 Operating Plan and the 2024 Budget by December 5, 2023, and, if approved, the District’s services, improvements and financial arrangements for 2024 are to conform as far as practicable to the 2024 Operating Plan and the 2024 Budget unless amended with the City Council’s prior approval; and

WHEREAS, the City Council has reviewed the 2024 Operating Plan and the 2024 Budget and finds and determines that they satisfy the requirements of the Act and should be approved.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF FORT COLLINS as follows:

Section 1. That the City Council hereby makes and adopts the determinations and findings contained in the recitals set forth above.

Section 2. That the 2024 Operating Plan and the 2024 Budget are hereby approved and, as required by the Act, the District’s 2024 services, improvements and financial arrangements shall conform as far as practicable with the 2024 Operating Plan and the 2024 Budget.

Section 3. That the District’s directors and their corresponding terms set forth in the 2024 Operating Plan are hereby appointed and approved.

Passed and adopted at a regular meeting of the Council of the City of Fort Collins this 21st day of November, 2023.

Mayor

ATTEST:

City Clerk