

RESOLUTION 2023-096
OF THE COUNCIL OF THE CITY OF FORT COLLINS
APPROVING \$1.2 MILLION IN HOME INVESTMENT PARTNERSHIP
ACT AMERICAN RESCUE PLAN ACT FUNDING TO THE HEARTSIDE
HILL AFFORDABLE HOUSING DEVELOPMENT

WHEREAS, the Home Investment Partnerships ("HOME") Program is an ongoing grant administration program funded by the Department of Housing and Urban Development ("HUD"); and

WHEREAS, the City may use HOME funds to create affordable housing for individuals who are experiencing homelessness or are at risk of homelessness; and

WHEREAS, the City has received in excess of \$2.6 million in HOME funds from the American Rescue Plan Act ("ARPA") through HUD; and

WHEREAS, the City Council approved \$800,000 of HOME - ARPA funding for eligible housing projects in Resolution 2023-050; and

WHEREAS, on September 13, 2023, the Human Services and Housing Funding Board ("HSHF") unanimously voted to recommend an additional \$1.2 million in HOME - ARPA funding for the Heartside Hill development; and

WHEREAS, the Heartside Hill development will provide a total of 72 rental units serving households earning below 60% of Area Median Income; and

WHEREAS, as required by HUD regulations and the City's Citizen Participation Plan, a 30-day comment period relating to this funding began on October 20, 2023, and any comments will be recorded and reported to HUD after the comment period, which ends on November 21, 2023; and

WHEREAS, the City Council has considered the recommendations of the HSHF Board and has determined that \$1.2 million of the City's 2023 allocation should be made as set out in this Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF FORT COLLINS as follows:

Section 1. That the City Council hereby makes and adopts the determinations and findings contained in the recitals set forth above.

Section 2. That the City Council hereby authorizes City staff to submit an application to HUD based on the following recommended funding allocations:

Housing Category

| Applicant Project/Program | Funding Request | HS&HF Board's Prioritized Ranking | Recommended Funding | Unfunded Balance | Percent of Request Funded |
|----------------------------------|------------------------|--|----------------------------|-------------------------|----------------------------------|
| CARE Housing: Heartside Hill | \$ 1,200,000 | #1 | \$1,200,000 | \$0 | 100% |

Section 3. That, subject to the appropriation of funds by the City Council, the City Council hereby authorizes the City Manager to execute any agreements necessary to implement the funding allocation described herein on terms and conditions consistent with this Resolution, along with such additional terms and conditions as the City Manager, in consultation with the City Attorney, deems necessary or appropriate to protect the interests of the City.

Section 4. This Resolution shall not be construed as constituting City Council approval, support for approval, or waiver of any City regulatory requirement, including any development application process whether in administrative or quasi-judicial review, for any project referenced herein.

Passed and adopted at a regular meeting of the Council of the City of Fort Collins this 21st day of November, 2023.

Mayor

ATTEST:

City Clerk