

EXHIBIT A TO ORDINANCE 140, 2023

The Northern Colorado Regional Airport is a separate entity established by the cities of Fort Collins and Loveland. The City of Loveland does not have absolute authority over this fund. However, per the Intergovernmental Agreement between the cities, it is Loveland's responsibility to legally appropriate the budget for the Airport as part of its administrative responsibilities.

Northern Colorado Regional Airport Fund 600

	2022 Actuals	2023 Adopted	2023 Revised	2024 Proposed	2024 Draft/ 2023 Adopted \$ Change	2024 Draft/ 2023 Adopted % Change
Beginning Fund Balance	\$ 5,778,763	\$ 4,549,433	\$ 6,027,301	\$ 7,477,868	\$ 2,928,436	64.4%
Revenues by Department						
Airport	4,364,645	33,053,534	35,053,534	19,751,508	(13,302,026)	-40.2%
Total Revenues	\$ 4,364,645	\$ 33,053,534	\$ 35,053,534	\$ 19,751,508	\$(13,302,026)	-40.2%
Revenue By Class						
Gain/Loss on Asset	12,150	-	-	-	-	0.0%
Interest Income	(112,373)	51,000	51,000	49,000	(2,000)	-3.9%
Intergovern	2,482,368	31,248,000	31,248,000	16,890,000	(14,358,000)	-45.9%
Lease Revenue	381,601	391,600	2,391,600	815,600	424,000	108.3%
Miscellaneous	105,724	144,900	144,900	52,600	(92,300)	-63.7%
Operating Revenues	1,495,175	1,218,034	1,218,034	1,944,308	726,274	59.6%
Total Revenues	4,364,645	33,053,534	35,053,534	19,751,508	(13,302,026)	-40.2%
Expenditures by Department						
Airport	4,116,107	33,602,967	33,602,967	24,988,896	(8,614,071)	-25.6%
Total Expenditures & Capital	\$ 4,116,107	\$ 33,602,967	\$ 33,602,967	\$ 24,988,896	\$ (8,614,071)	-25.6%
Expenditures by Class						
Personal Services	771,444	1,089,540	1,089,540	1,147,418	57,878	5.3%
Supplies	99,694	115,400	124,900	123,550	8,150	7.1%
Purchased Services	596,694	1,482,910	1,473,410	1,736,478	253,568	17.1%
Depreciation	1,494,987	-	-	-	-	0.0%
Cost Allocations-Expense	23,450	23,450	23,450	23,450	-	0.0%
Capital Outlay	1,129,838	30,891,667	30,891,667	21,958,000	(8,933,667)	-28.9%
Total Expenditures	\$ 4,116,107	\$ 33,602,967	\$ 33,602,967	\$ 24,988,896	\$ (8,614,071)	-25.6%
Expenditures by Operating vs. Capital						
Operating & Maintenance	1,491,282	2,711,300	2,711,300	3,030,896	319,596	11.8%
Depreciation	1,494,987	-	-	-	-	0.0%
Capital Outlay	1,129,838	30,891,667	30,891,667	21,958,000	(8,933,667)	-28.9%
Total Expenditures	\$ 4,116,107	\$ 33,602,967	\$ 33,602,967	\$ 24,988,896	\$ (8,614,071)	-25.6%
Net Income	248,538	(549,433)	1,450,567	(5,237,388)	(4,687,955)	853.2%
<i>Airport Reserve</i>	-	(2,000,000)	-	(2,000,000)	-	0.0%
Ending Fund Balance	\$ 6,027,301	\$ 2,000,000	\$ 7,477,868	\$ 240,480	\$ (1,759,519)	-88.0%