

RESOLUTION 2023-098
OF THE COUNCIL OF THE CITY OF FORT COLLINS
APPROVING THE 2024 ANNUAL PLAN AND PROPOSED BUDGET OF THE
FORT COLLINS TOURISM IMPROVEMENT DISTRICT

WHEREAS, on August 4, 2021, the City Council adopted Ordinance No. 097, 2021, establishing the Fort Collins Tourism Improvement District (the “District”); and

WHEREAS, the District was established under and pursuant to Article V of Chapter 22 of the City Code that allows for the establishment of tourism improvement districts within the City’s boundaries (“Article V”); and

WHEREAS, Section 22-166 of Article V requires the District’s Board of Directors (the “Board”) to file with the City Clerk by September 30 of each year the District’s annual plan and budget for the ensuing calendar fiscal year; and

WHEREAS, Section 22-166 also provides that the District’s annual plan and budget are subject to the City Council’s approval in a manner consistent with the way operating plans and budgets of business improvement districts are approved by Council under Colorado Revised Statutes Section 31-25-1211; and

WHEREAS, Section 22-153 of Article V provides that the annual plan is to outline the District’s revenues, expenditures, projects, and goals; and

WHEREAS, on September 15, 2023, the District filed with the City its proposed annual plan and budget for its fiscal calendar year 2024, and subsequently revised it based on comments from City staff; and

WHEREAS, a copy of the District’s proposed 2024 annual plan is attached as Exhibit “A” and incorporated herein by reference (the “2024 Annual Plan”); and

WHEREAS, a copy of the District’s proposed 2024 budget is attached as Exhibit “B” and incorporated herein by reference (the “2024 Budget”); and

WHEREAS, the City Council has reviewed the 2024 Annual Plan and the 2024 Budget and finds and determines that they satisfy the requirements of Article V and should be approved.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF FORT COLLINS as follows:

Section 1. That the City Council hereby makes and adopts the determinations and findings contained in the recitals set forth above.

Section 2. That the City Council hereby approves the 2024 Annual Plan and the 2024 Budget pursuant to City Code Section 22-166.

Passed and adopted at a regular meeting of the Council of the City of Fort Collins this 21st day of November, 2023.

Mayor

ATTEST:

City Clerk