

RESOLUTION NO. 161
OF THE BOARD OF COMMISSIONERS OF THE FORT COLLINS URBAN RENEWAL
AUTHORITY ADOPTING A SUPPLEMENTAL BUDGET RESOLUTION FOR VINE &
JEROME INTERSECTION IMPROVEMENTS

A. The Fort Collins Urban Renewal Authority (“Authority”) on August 28, 2025, 2026 adopted the annual budget for the fiscal year beginning January 1, 2026 and ending December 31, 2026 per Fort Collins Urban Renewal Authority Resolution No. 152, pursuant to and in accordance with Colorado local budgeting requirements and Colorado statute; and

B. A need exists to allocate funds from the 2026 revenues received by the Authority toward the City of Fort Collins’ Vine Drive and Jerome Street Intersection Improvements Project in the North College Urban Renewal Plan Area (the “Vine & Jerome Project”); and

C. The amended 2026 budget, as revised by this Resolution, remains in balance as required by law; and

D. Allocating funds to the Vine & Jerome Project is within the existing Authority obligations and revenue funds available and is appropriate and necessary.

In light of the foregoing recitals, which the Authority hereby makes and adopts as its determinations and findings, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE FORT COLLINS URBAN RENEWAL AUTHORITY as follows:

Section 1. The foregoing Recitals are incorporated herein by this reference.

Section 2. That the 2026 appropriation for the North College Urban Renewal Plan Area is hereby modified to provide for the \$239,076 budget request for the Vine & Jerome Project, and the remittance and reappropriation of the funds set forth in this Resolution is hereby authorized.

Section 3. The Board finds that the required notice and opportunity for public inspection, were properly made and held in accordance with C.R.S. §§ 29-1-106 and 29-1-109.

Section 4. This Resolution is enacted as a supplemental budget and appropriation pursuant to C.R.S. § 29-1-109.

Section 5. If necessary, the Secretary of the Authority is directed to file a certified copy of this Resolution with the Division of Local Government, Department of Local Affairs, State of Colorado.

Passed and adopted on April 23, 2026.

FORT COLLINS URBAN RENEWAL
AUTHORITY

By: _____
Chair

ATTEST:

Acting Secretary

Effective Date: April 23, 2026
Approving Attorney: Caitlin Quander

Exhibits: None