# **AGENDA ITEM SUMMARY**





## **STAFF**

Nina Bodenhamer, Director, City Give Ted Hewitt, Legal

#### **SUBJECT**

First Reading of Ordinance No. 077, 2023, Appropriating Philanthropic Revenue Received Through City Give for the Carnegie Center for Creativity as Designated by the Donor.

#### **EXECUTIVE SUMMARY**

The purpose of this item is to request appropriation of \$200,000 in philanthropic revenue received through City Give for the Carnegie Center for Creativity as designated by the donor.

In 2019, City Give, a formalized enterprise-wide initiative was launched to create a transparent, non-partisan governance structure for the acceptance and appropriations of charitable gifts.

## STAFF RECOMMENDATION

Staff recommends adoption of the Ordinance on First Reading.

#### **BACKGROUND / DISCUSSION**

The historic 1904 Carnegie building is one of the oldest, continuously operating public buildings in Fort Collins. Carnegie libraries were often the first public libraries in communities across the country. Operated by the City of Fort Collins and designated a local Historic Landmark in 1978, the building is now the Carnegie Center for Creativity (CCC) dedicated to affordable, community-focused cultural space.

The ambitious renovation focuses on both historic restoration and infrastructure investments to ensure the Center continues to serve Fort Collins as an affordable, community-focused community space for gallery exhibitions, performance, classes, and special events.

The current project estimate for the full renovation is \$6,000,000 with \$3,028,078 provided through the generosity of local voters via a 2015 Community Capital Improvement Program ballot measure. A Community Revitalization Grant from the State of Colorado's Colorado Creative Industries provides \$2,400,000 of funding. Private funding is being sought to address final funding needs to bring this important project to fruition.

The grant is awarded by Bohemian Foundation, a Fort Collins-based private family foundation that supports local, national, and global efforts to build strong communities.

## **CITY FINANCIAL IMPACTS**

This Ordinance will appropriate \$200,000 in philanthropic revenue received through City Give for The Carnegie Center for Creativity. The funds have been received and accepted per the City Give Administrative and Financial Policy.

The City Manager has also determined that these appropriations are available and previously unappropriated from the designated funds and will not cause the total amount appropriated in these funds to exceed the current estimate of actual and anticipated revenues and all other funds to be received in these funds during fiscal year 2023.

# BOARD / COMMISSION / COMMITTEE RECOMMENDATION

Not applicable.

## PUBLIC OUTREACH

Not applicable.

## **ATTACHMENTS**

1. Ordinance for Consideration