## ORDINANCE NO. 142, 2022 OF THE COUNCIL OF THE CITY OF FORT COLLINS ADOPTING THE 2023 LARIMER COUNTY REGIONAL TRANSPORTATION CAPITAL EXPANSION FEE SCHEDULE

WHEREAS, the City and Larimer County (the "County") previously entered into an intergovernmental agreement (the "IGA"), as amended from time to time, whereby the City collects a Regional Transportation Capital Expansion Fee (also known as a "regional road impact" fee) on behalf of Larimer County at the time of issuance of building permits, which fee raises revenue for road improvements on regionally significant roadways that are necessitated by new development; and

WHEREAS, the City and the County have established a procedure pursuant to City Code Section 7.5-82 for the City Council to consider and approve any County-proposed changes to the Regional Transportation Capital Expansion Fee schedule (the "Regional TCEF Schedule") to reflect changes in construction costs, or other relevant factors; and

WHEREAS, the last changes to the Regional TCEF Schedule were accomplished by City Council's adoption of Ordinance No. 165, 2021, and the County is now proposing a revised fee schedule that increases the Regional TCEF by 3.9%, reflecting increases in road construction costs based on an eight-quarter moving average calculated from the Colorado Construction Cost Index data compiled by the Colorado Department of Transportation; and

WHEREAS, under the terms of the IGA, revisions to the Regional TCEF Schedule do not take effect in the City until the City Council approves the new fee schedule; and

WHEREAS, the City Council has determined that it is in the best interests of the City that the County's proposed changes to the Regional TCEF Schedule be adopted to further the public interest of adequately funding road improvements that are necessitated by new developments along regionally significant roadways that impact the City.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF FORT COLLINS as follows:

- Section 1. That the City Council hereby makes and adopts the determinations and findings contained in the recitals set forth above.
- Section 2. That the 2023 Larimer County Regional Transportation Capital Expansion Fee Schedule attached hereto as Exhibit "A" and incorporated herein by reference is hereby adopted and approved and shall go into effect in Fort Collins upon the effective date of this Ordinance.

2022.	
ATTEST:	Mayor
City Clerk  Passed and adopted on final rea	ading on the 20th day of December, A.D. 2022.
ATTEST:	Mayor
City Clerk	-

Introduced, considered favorably on first reading, and ordered published this 6th day of December, A.D. 2022, and to be presented for final passage on the 20th day of December, A.D.