



AGENDA ITEM SUMMARY

City Council

STAFF

Nina Bodenhamer, City Give Director
Ted Hewitt, Legal

SUBJECT

First Reading of Ordinance No. 110, 2023, Appropriating Prior Year Reserves and Philanthropic Revenue Received Through City Give for The Carnegie Center for Creativity as Designated by the Donors.

EXECUTIVE SUMMARY

The purpose of this item is to request appropriation of \$100,000 in philanthropic revenue received through City Give for The Carnegie Center for Creativity as designated by the donors.

In 2019, City Give, a formalized enterprise-wide initiative was launched to create a transparent, non-partisan governance structure for the acceptance and appropriations of charitable gifts.

STAFF RECOMMENDATION

Staff recommends adoption of the Ordinance on First Reading.

BACKGROUND / DISCUSSION

The historic 1904 Carnegie building is one of the oldest, continuously operating public buildings in Fort Collins. Carnegie libraries were often the first public libraries in communities across the country. Operated by the City of Fort Collins and designated a local Historic Landmark in 1978, the building is now the Carnegie Center for Creativity (CCC) dedicated to affordable, community-focused cultural space.

The ambitious renovation focuses on both historic restoration and infrastructure investments to ensure the Center continues to serve Fort Collins as an affordable, community-focused space for gallery exhibitions, performance, classes, and special events.

The current project estimate for the full renovation is \$6,200,000 with \$2.2M provided through the generosity of local voters via a 2015 Community Capital Improvement Program ballot measure. A Community Revitalization Grant from the State's Colorado Creative Industries providing \$2,400,000 in funding. The City of Fort Collins General Fund invested \$900,000 in ADA and structural upgrades as Phase 1 of this project. Private funding is being sought to address final funding needs to bring this important project to fruition.

This Appropriation reflects the generosity of 3 funders: Colorado-based El Pomar Foundation with an award of \$25,000; Denver-based Gates Family Foundation with an award of \$25,000; and, local Bodenhamer Family with a gift of \$50,000.

CITY FINANCIAL IMPACTS

This Ordinance will appropriate \$100,000 in philanthropic revenue received through City Give for The Carnegie Center for Creativity. The funds have been received and accepted per the City Give Administrative and Financial Policy.

The City Manager has also determined that these appropriations are available and previously unappropriated from the designated funds and will not cause the total amount appropriated in these funds to exceed the current estimate of actual and anticipated revenues and all other funds to be received in these funds during fiscal year 2023.

The gift received in 2022 from local Bodenhamer Family totaling \$50,000 is being appropriated from prior year reserves; the awards from El Pomar and Gates Family Foundation are being appropriated from unanticipated 2023 revenues..

BOARD / COMMISSION / COMMITTEE RECOMMENDATION

Not applicable.

PUBLIC OUTREACH

Not applicable.

ATTACHMENTS

1. Ordinance for Consideration