

AGENDA ITEM SUMMARY

City Council



STAFF

Annabelle Phillips, Transfort Assistant Director
Monica Martinez, FP&A Manager

SUBJECT

First Reading of Ordinance No. 110, 2024, Making Supplemental Appropriations of Unanticipated Grant Revenue in the Transit Services Fund and New Revenue From the 2050 Tax Parks Rec Transit OCF Fund for Transfort Consulting Work Related to the West Elizabeth Corridor.

EXECUTIVE SUMMARY

The purpose of this item is to appropriate unanticipated grant funding and 2050 Transit Tax Reserves for additional consulting work for West Elizabeth design work.

STAFF RECOMMENDATION

Staff recommends adoption of the Ordinance on First Reading.

BACKGROUND / DISCUSSION

The City has been analyzing the West Elizabeth corridor as a future Enhanced Travel Corridor (ETC) for the past 10 years; the West Elizabeth ETC Plan, adopted by Fort Collins City Council in 2016, established the vision for Bus Rapid Transit service and other multimodal improvements along the corridor. Transfort is seeking Federal Transit Administration (FTA) Capital Investment Grant (CIG) Small Starts Program funding to support the construction of the West Elizabeth Corridor and entered the Project Development phase of the Program in June 2021. Prior to approval for the larger CIG grant award, FTA awarded Transfort, as the Project Sponsor, approximately \$8,100,000 in fiscal year 2022 CIG funding to be used toward planning and design work for the project. Additional consulting work is needed to perform public outreach and to support Transfort's larger CIG grant application. The cost of this additional work is estimated at \$300,000. To cover this cost, Transfort wishes to appropriate \$240,000 of the fiscal year 2022 CIG planning funds, which requires \$60,000 in local match.

The total estimated cost for this project exceeds \$250,000 and, as such, is eligible for the Art in Public Places ("APP") program. The CIG funds are restricted from use for APP. Eligible funds are the local match. As such, 1% or \$600 will be transferred to APP.

CITY FINANCIAL IMPACTS

The additional consulting work for West Elizabeth will be funded from unanticipated grant funds with local match requirements that can be met using 2050 Transit Tax Reserves.

	CIG Funding	New Revenue 2050 Tax Parks Rec Transit OCF	Total Project Cost
West Elizabeth Project Support	\$240,000	\$60,000	\$300,000

BOARD / COMMISSION / COMMITTEE RECOMMENDATION

None.

PUBLIC OUTREACH

None.

ATTACHMENTS

- 1. Ordinance for Consideration