

ORDINANCE NO. 111, 2024
OF THE COUNCIL OF THE CITY OF FORT COLLINS
APPROPRIATING PRIOR YEAR RESERVES IN THE PARKING
SERVICES FUND FOR PARKING STRUCTURE MAINTENANCE,
PARKING PLANNING, AND SAFETY

A. The City's Parking Services is responsible for reviewing and planning for parking needs within the City and overseeing the three City-managed parking structures: Civic Center Parking Structure (CCPS), Firehouse Alley Parking Structure (FAPS), and Old Town Parking Structure (OTPS).

B. This Ordinance appropriates ONE MILLION FIVE HUNDRED AND NINETY-FIVE DOLLARS (\$1,595,000) for the following purposes:

1. Parking Services staff has identified needed maintenance projects at the CCPS to complete stairwell repairs, and the FAPS to seal the parking deck structure. This Ordinance appropriates \$1,200,000 for the CCPS stairwell and \$110,000 for the FAPS deck sealing.
2. To cover the increased cost of providing third-party security services to the three City-managed parking structures, this Ordinance appropriates \$50,000.
3. To conduct a parking study and plan as discussed with Council during the October 24, 2023, Council work session, this Ordinance appropriates \$185,000, a portion of which will be reimbursed by the Downtown Development Authority.
4. Finally, for additional maintenance and to correct a cost calculation error, this Ordinance appropriates an additional \$50,000.

C. Article V, Section 9 of the City Charter permits the City Council, upon the recommendation of the City Manager, to make supplemental appropriations by ordinance at any time during the fiscal year from such revenues and funds for expenditure as may be available from reserves accumulated in prior years, notwithstanding that such reserves were not previously appropriated.

D. The City Manager has recommended the appropriation described herein and determined that this appropriation is available and previously unappropriated from the Parking Services Fund and will not cause the total amount appropriated in the Parking Services Fund to exceed the current estimate of actual and anticipated revenues and all other funds to be received in this Fund during this fiscal year.

In light of the foregoing recitals, which the Council hereby makes and adopts as determinations and findings, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF FORT COLLINS that there is hereby appropriated from Prior Year Reserves in the Parking Services Fund the sum of ONE MILLION FIVE HUNDRED NINETY-FIVE

THOUSAND DOLLARS (\$1,595,000) to be expended in the Parking Services Fund(s) for the parking structure maintenance, parking planning, and safety.

Introduced, considered favorably on first reading on August 20, 2024, and approved on second reading for final passage on September 3, 2024.

Mayor Pro Tem

ATTEST:

City Clerk

Effective Date: September 13, 2024

Approving Attorney: Brad Yatabe