

RESOLUTION NO. 129  
OF THE BOARD OF COMMISSIONERS OF THE FORT COLLINS  
URBAN RENEWAL AUTHORITY ADOPTING THE 2024 BUDGET FOR  
THE FORT COLLINS URBAN RENEWAL AUTHORITY

**WHEREAS**, the Fort Collins Urban Renewal Authority (the “URA”) was created on January 5, 1982, by City Council’s adoption of Resolution 1982-010, which resolution designated the City Council as the URA’s Board of Commissioners (“Board”); and

**WHEREAS**, the URA operates to eliminate blight and prevent the spread of blight within urban renewal areas in accordance with the Colorado Urban Renewal Law, C.R.S. Section 31-25-101, et seq.; and

**WHEREAS**, the URA currently has four approved urban renewal plan areas that collect tax increment revenues and have annual expenditures, and these are known as the North College Area, the Prospect South Area, the Foothills Area, and College and Drake Area (collectively, the “Areas”); and

**WHEREAS**, the Board has considered a proposed budget for fiscal year 2024 for each of the Areas and it wishes to adopt them as the URA’s fiscal year 2024 budget in accordance with the Local Government Budget Law of Colorado, C.R.S. Section 29-1-101, et seq. (the “Budget Law”); and

**WHEREAS**, attached as Exhibit “A” and incorporated herein is the URA’s fiscal year 2024 budget message for the URA and the Areas as required by the Budget Law (the “Budget Message”); and

**WHEREAS**, attached as Exhibit “B” and incorporated herein are the North College Area’s 2024 budget statement showing anticipated revenues and proposed expenditures and its comparative budget statement showing beginning and ending fund balances (jointly, the “North College Area Budget”); and

**WHEREAS**, attached as Exhibit “C” and incorporated herein are the Prospect South Area’s 2024 budget statement showing anticipated revenues and proposed expenditures and its comparative budget statement showing beginning and ending fund balances (jointly, the “Prospect South Area Budget”); and

**WHEREAS**, attached as Exhibit “D” and incorporated herein are the Foothills Area’s 2024 budget statement showing anticipated revenues and proposed expenditures and its comparative budget statement showing beginning and ending fund balances (jointly, the “Foothills Area Budget”); and

**WHEREAS**, the College and Drake Area’s 2024 budget statement showing anticipated revenues and proposed expenditures forecast less than \$2,000 and as there are no expenses anticipated in 2024 a budget exhibit is not attached (the “College and Drake Area Budget”); and

**WHEREAS**, the Budget Message, the North College Area Budget, the Prospect South Area Budget, the Foothills Area Budget, and the College and Drake Area Budget shall be collectively referred to as the “2024 URA Budget.”

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE FORT COLLINS URBAN RENEWAL AUTHORITY AS FOLLOWS:**

Section 1. That the Board hereby makes and adopts the determinations and findings contained in the recitals set forth above.

Section 2. That the 2024 URA Budget is hereby approved and the revenue amounts stated therein are appropriated for expenditure as stated in the 2024 URA Budget.

Section 3. That the Chief Financial Officer of the City, ex-officio the Financial Officer and Secretary of the URA, is hereby directed to file a certified copy of the 2024 URA Budget with the office of the Division of Local Government, Department of Local Affairs, State of Colorado as required by the Budget Law.

Passed and adopted at a special meeting of the Board of Commissioners of the City of Fort Collins Urban Renewal Authority this 4th day of December, 2023.

---

Kristin Stephens, Vice Chair

ATTEST:

---

Anissa Hollingshead, Secretary