

AGENDA ITEM SUMMARY

City Council



STAFF

Vanessa Fenley, Sr. Housing Manager

SUBJECT

Resolution 2026-025 Modifying Resolution 2025-102 to Authorize the Execution of a Funding Agreement with Volunteers of America National Services.

EXECUTIVE SUMMARY

The purpose of this item is to specify the name of the contracting entity stated in Resolution 2025-102. Resolution 2025-102 authorized the City to execute a funding agreement with Volunteers of America (VOA) for \$1.4 million of Affordable Housing Capital Funds from the Community Capital Improvement Program. This change is needed to clarify the subsidiary of VOA who is developing the project. Funds will support the development of Switchgrass Crossing, an age-restricted and income-restricted affordable housing community.

STAFF RECOMMENDATION

Staff recommends adoption of the Resolution.

BACKGROUND / DISCUSSION

At the November 18, 2025, Council meeting, Council adopted Resolution 2025-102, authorizing the execution of a funding agreement with Volunteers of America (VOA) for a loan of funds from the Affordable Housing Capital Fund for Switchgrass Crossing. The resolution specified funds would be loaned to Volunteers of America Colorado.

Switchgrass Crossing is being developed by Volunteers of America National Services rather than Volunteers of America Colorado. This resolution will enable the City to contract with the appropriate entity.

CITY FINANCIAL IMPACTS

Affordable Housing Capital Funds associated with this resolution have been appropriated and approved to support the development of Switchgrass Crossing.

BOARD / COMMISSION / COMMITTEE RECOMMENDATION

None.

PUBLIC OUTREACH

None.

ATTACHMENTS / LINKS

1. Resolution 2026-025