



AGENDA ITEM SUMMARY

City Council

STAFF

LeAnn Williams, Director, Recreation
Mike Calhoon, Acting Community Services Director
Ted Hewitt, Legal

SUBJECT

Resolution 2022-114 Making the Determination that the City Park Train Project Funded Through the Community Capital Improvement Program is not Financially Feasible.

EXECUTIVE SUMMARY

The purpose of this item is to declare the City Park Train project financially unfeasible and remove it from the Community Capital Improvement Program (CCIP) project list.

STAFF RECOMMENDATION

Staff recommends adoption of the Resolution.

BACKGROUND / DISCUSSION

On April 7, 2015, the voters of Fort Collins approved Ordinance No. 013, 2015, extending the .25% Building on Basics Capital Projects Sales and Use Tax for a period of ten years for the purpose of obtaining revenue for the "Community Capital Improvement Program" (CCIP) Capital Projects and Related Operation and Maintenance. The City Park Train was one of the projects approved by voters at an estimated capital cost of \$350,000 with no ongoing Operations and Maintenance funding. The project was to bring back the City Park train in a new, expanded location in City Park.

A new location for the train was identified through an extensive community engaged master planning process for City Park that began in 2015 and concluded in 2020.

The CCIP funding is not sufficient to cover the costs of infrastructure improvements required to accommodate the train in the new location. Park Planning and Development department submitted offer #60.8 in the 2023-2024 Budgeting for Outcomes process at \$5.1M. The offer requested the additional funding necessary for the train track installation and associated infrastructure improvements needed to provide a safer experience for train users and align with the 2019 City Park master plan. The offer also included necessary park upgrades to accommodate the train, including relocating the tennis and pickleball courts. This offer was unfunded in the City Manager's 2023-2024 Recommended Budget. The offer was also submitted and not funded in the 2022 budget.

Due to the significant financial investment that is \$4.75M higher than what the voters agreed to fund, it is staff's recommendation to not replace the City Park Train and remove it from future discussions at City Park.

Council will need to declare the City Train project financially unfeasible to remove it from the list of CCIP projects to be completed.

CITY FINANCIAL IMPACTS

The City may receive some revenue from the sale of the train. Staff will explore options to sell the locomotive, gondola, caboose, and track materials, in accordance with the City's policies on the disposition of surplus and obsolete property.

BOARD / COMMISSION / COMMITTEE RECOMMENDATION

Not applicable.

PUBLIC OUTREACH

None.

ATTACHMENTS

1. Resolution for Consideration