

RESOLUTION 2022-114  
OF THE COUNCIL OF THE CITY OF FORT COLLINS  
MAKING THE DETERMINATION THAT THE CITY PARK TRAIN PROJECT FUNDED  
THROUGH THE COMMUNITY CAPITAL IMPROVEMENT PROGRAM IS  
NOT FINANCIALLY FEASIBLE

WHEREAS, on April 7, 2015, the voters of Fort Collins approved Ordinance No. 013, 2015, extending the .25% Building on Basics Capital Projects Sales and Use Tax for the purpose of obtaining revenue for the Community Capital Improvement Program (“CCIP”) Capital Projects and Related Operation and Maintenance (the “Ordinance”); and

WHEREAS, the Ordinance authorized funding of up to \$350,000 to bring back the City Park train in a new, expanded location in City Park (the “Project”); and

WHEREAS, a new location for the City Park train was identified through an extensive community engaged master planning process for City Park that began in 2015 and concluded in 2020; and

WHEREAS, fabrication of the train locomotive, caboose, and passenger car has been funded and largely completed; and

WHEREAS, train track installation and associated infrastructure improvements needed to provide a safe experience for those operating and riding the train and to align with the 2019 City Park master plan are estimated to cost \$5.1 million; and

WHEREAS, Park Planning and Development submitted offer #41.3 in the 2022 budget cycle and offer #60.8 in the 2023-2024 budget cycle to fund the City Park train and needed infrastructure improvements and neither offer was funded; and

WHEREAS, given that the City has funded less than ten percent of the required cost to complete the Project, the City Manager recommends that the Council find the Project is not financially feasible to undertake and complete without substantially changing the essential character of the Project; and

WHEREAS, the Ordinance authorizes the City Council to determine by resolution that the Project is no longer financially feasible to undertake and complete without substantially altering the essential character of the project, after receiving such a recommendation from the City Manager; and

WHEREAS, the City Council has determined that the Project is no longer financially feasible to undertake and complete without substantially altering the essential character of the Project.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF FORT COLLINS as follows:

Section 1. That the City Council hereby makes any and all determinations and findings contained in the recitals set forth above.

Section 2. That the City Council determines that the City Park Train Project, funded through the Community Capital Improvement Program, is no longer financially feasible to undertake and complete without substantially altering the essential character of the Project.

Section 3. That the City Council recognizes that the largely completed City Park train locomotive, caboose, and passenger car, and any ancillary supplies and materials, are surplus or obsolete City property to be disposed of in accordance with Section 23-126 of the City Code.

Passed and adopted at a regular meeting of the Council of the City of Fort Collins this 15th day of November, A.D. 2022.

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Mayor

ATTEST:

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City Clerk