

EXHIBIT D

MIDTOWN BUSINESS IMPROVEMENT DISTRICT
 SUMMARY
 2023 BUDGET AS PROPOSED
 WITH 2021 ACTUAL AND 2022 ESTIMATED
 For the Years Ended and Ending December 31

	2021	Budget 2022	Actual Jan-Aug 2022	Estimated 2022	Proposed 2023
BEGINNING FUND BALANCES	\$ 138,492.75	\$ 100,813.79	\$ 225,657.10	\$ 225,657.10	\$ 162,678.10
REVENUES					
01 Property Taxes	\$ 159,747.00	\$ 159,747.00	\$ 159,812.15	\$ 165,000.00	\$ 165,000.00
03 Local Grants			\$ -	\$ 50,000.00	\$ 250,000.00
Total Revenue	\$ 159,747.00	\$ 159,747.00	\$ 159,812.15	\$ 215,000.00	\$ 415,000.00
TRANSFERS IN	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL AVAILABLE RESOURCES	\$ 298,239.75	\$ 260,560.79	\$ 385,469.25	\$ 440,657.10	\$ 577,678.10
EXPENDITURES					
Management and Administration	\$ 25,446.00	\$ 36,000.00	\$ 20,000.00	\$ 30,000.00	\$ 36,000.00
Accounting and Tax Services	\$ 11,151.71	\$ 15,000.00	\$ 7,960.00	\$ 11,500.00	\$ 13,000.00
Legal	\$ 2,051.08	\$ 2,500.00	\$ 2,018.00	\$ 2,500.00	\$ 1,450.00
Larimer County Collection Fees	\$ 225.96	\$ 250.00	\$ 277.79	\$ 260.00	\$ 225.96
Insurance	\$ 2,715.00	\$ 3,000.00	\$ 2,719.00	\$ 2,719.00	\$ 2,000.00
Emergency Funds		\$ -	\$ -	\$ -	\$ -
Office Rent, Parking, Supplies and Misc.	\$ 6,318.63	\$ 1,000.00	\$ 2,258.09	\$ 2,500.00	\$ 800.00
Repayment of BID Start-up Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
PROGRAM EXPENSES					
Promotion, Mgmt and Business Support	\$ 4,844.56	\$ 10,000.00	\$ 1,035.00	\$ 2,500.00	\$ 5,000.00
Branding, Marketing, Activation	\$ 19,829.71	\$ 50,000.00	\$ 150.00	\$ 1,000.00	\$ 4,000.00
Placemaking and Maintenance	\$ -	\$ 100,000.00	\$ 160,693.55	\$ 225,000.00	\$ 347,247.00
Total Expenditures	\$ 72,582.65	\$ 217,750.00	\$ 197,111.43	\$ 277,979.00	\$ 409,722.96
Net Income	\$ 87,164.35	\$ (58,003.00)	\$ (37,299.28)	\$ (62,979.00)	\$ 5,277.04
Emergency Funds	\$ -	\$ -	\$ -	\$ -	\$ -
ENDING FUND BALANCE	\$ 225,657.10	\$ 42,810.79	\$ 188,357.82	\$ 162,678.10	\$ 167,955.14