



AGENDA ITEM SUMMARY

General Improvement District

STAFF

Travis Storin, Chief Financial Officer
John Duval, Deputy City Attorney
Ryan Malarky, Assistant City Attorney

SUBJECT

First Reading of Ordinance No. 017, of the Council of the City of Fort Collins, Colorado, Acting as the Ex-Officio Board of Directors of Skyview South General Improvement District No. 15, Approving the Fiscal Year 2024 Budget, Determining and Fixing the Mill Levy for Property Taxes Payable Fiscal Year 2024, Directing the Secretary of the District to Certify Such Levy to the Board of Commissioners of Larimer County and Making the Fiscal Year 2024 Annual Appropriation for Skyview South General Improvement District No. 15.

EXECUTIVE SUMMARY

The purpose of this item is to adopt the 2024 budget and the annual appropriation for 2024 of \$1,000 for the expenses of the Skyview South General Improvement District No. 15 (GID No. 15). The sum of \$40,000 is anticipated to be collected from the mill levy of 10.0 mills for property taxes payable fiscal year 2024. Additional miscellaneous revenue for GID No. 15 of \$2,557 is anticipated to be generated from interest income. The total 2024 revenue for GID No. 15 is expected to be \$42,557. The total amount will be used in the future to maintain and repair roads in the Skyview subdivision.

STAFF RECOMMENDATION

Staff recommend adoption of the Ordinance on First Reading.

BACKGROUND / DISCUSSION

In 2009, the City annexed Phase 3 of the Southwest Enclave Annexation. The area annexed included the entire GID No. 15. A boundary map of GID No. 15 is attached. Larimer County organized GID No. 15 in 1997. Pursuant to C.R.S. Section 31-25-603, since the annexation area included the entire area within the improvement district boundaries, upon annexation, GID No.15 became a City-operated district and Council has thereafter acted as the ex officio Board of Directors of the District. Under State law, the City is required to set the annual mill levy for GID No. 15 and to certify the amount of the levy to the Board of County Commissioners for Larimer County. This item continues the establishment, as in years past, of a mill levy of 10.0.

Currently, the GID No. 15 streets are in a well-maintained condition requiring no immediate work besides what the City provides. Staff are in the process of developing a long-term plan for the GID No. 15 area to determine future street maintenance needs. This will help estimate what costs the GID No. 15 and the City will be responsible for moving forward.

Staff will work with the GID No. 15 Board Members to assist them in determining if the original mill levy can now be reduced and still allow the City and the GID the ability to maintain a high-level street network.

GID No. 15's proposed fiscal year 2024 budget is attached as Exhibit A to the Ordinance.

CITY FINANCIAL IMPACTS

This item sets the GID No. 15 mill levy at 10.0 mills, which will generate approximately \$40,000 for fiscal year 2024. Additional 2024 revenue for GID No. 15 is projected to be \$2,557 in fiscal year 2024.

BOARD / COMMISSION / COMMITTEE RECOMMENDATION

None.

PUBLIC OUTREACH

None.

ATTACHMENTS

1. Ordinance for Consideration
2. Exhibit A to Ordinance
3. Boundary Map